

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 September 2012  
for  
Abbeydale Tennis Club Limited**

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for the Year Ended 30 September 2012

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Company Information  
for the Year Ended 30 September 2012

**DIRECTORS:**

J R Gledden  
Mrs L K Gledden

**SECRETARY:**

Mrs L K Gledden

**REGISTERED OFFICE:**

Abbeydale Tennis Club  
Abbeydale Road South  
Dore  
Sheffield  
South Yorkshire  
S17 3LJ

**REGISTERED NUMBER:**

03876665 (England and Wales)

**ACCOUNTANTS:**

C J Woodhead & Co Limited  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Report of the Directors  
for the Year Ended 30 September 2012

The directors present their report with the financial statements of the company for the year ended 30 September 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a tennis club.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2011 to the date of this report.

J R Gledden  
Mrs L K Gledden

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

J R Gledden - Director

27 June 2013

Profit and Loss Account  
for the Year Ended 30 September 2012

	Notes	30.9.12 £	30.9.11 £
<b>TURNOVER</b>		100,285	121,929
Administrative expenses		<u>144,025</u>	<u>115,070</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	(43,740)	6,859
Interest receivable and similar income		<u>-</u>	<u>1</u>
		(43,740)	6,860
Interest payable and similar charges		<u>1,733</u>	<u>2,241</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(45,473)	4,619
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(45,473)</u>	<u>4,619</u>

The notes form part of these financial statements

Balance Sheet  
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		698,729		700,356
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors	5	590		292	
Prepayments and accrued income		-		259	
Cash at bank and in hand		<u>3,101</u>		<u>1,092</u>	
		4,191		2,143	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>335,768</u>		<u>289,874</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(331,577)</u>		<u>(287,731)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			367,152		412,625
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>380,000</u>		<u>380,000</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(12,848)</u>		<u>32,625</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Revaluation reserve	9		61,132		61,132
Profit and loss account	9		<u>(74,080)</u>		<u>(28,607)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,848)</u>		<u>32,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 September 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 27 June 2013 and were signed on its behalf by:

J R Gledden - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2011 - operating profit) is stated after charging:

	30.9.12	30.9.11
	£	£
Depreciation - owned assets	<u>2,489</u>	<u>2,813</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2012 nor for the year ended 30 September 2011.



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2012

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2011	673,707	45,036	718,743
Additions	-	862	862
At 30 September 2012	<u>673,707</u>	<u>45,898</u>	<u>719,605</u>
<b>DEPRECIATION</b>			
At 1 October 2011	-	18,387	18,387
Charge for year	-	2,489	2,489
At 30 September 2012	<u>-</u>	<u>20,876</u>	<u>20,876</u>
<b>NET BOOK VALUE</b>			
At 30 September 2012	<u>673,707</u>	<u>25,022</u>	<u>698,729</u>
At 30 September 2011	<u>673,707</u>	<u>26,649</u>	<u>700,356</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.12 £	30.9.11 £
Trade debtors	28	-
Other debtors	<u>562</u>	<u>292</u>
	<u>590</u>	<u>292</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.12 £	30.9.11 £
Bank loans and overdrafts	45,605	45,612
Trade creditors	29,004	27,717
Other creditors	<u>261,159</u>	<u>216,545</u>
	<u>335,768</u>	<u>289,874</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.12 £	30.9.11 £
Other creditors	<u>380,000</u>	<u>380,000</u>

Creditors due after more than one year relate to a loan of £380,000 advanced from the LTA in 2008/09.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.9.12 £	30.9.11 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2012

9. **RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 October 2011	(28,607)	61,132	32,525
Deficit for the year	<u>(45,473)</u>		<u>(45,473)</u>
At 30 September 2012	<u>(74,080)</u>	<u>61,132</u>	<u>(12,948)</u>

10. **RELATED PARTY DISCLOSURES**

**J R Gledden**

Tennis pro consultancy services were provided to the Club amounting to £12,500

**Mrs L K Gledden**

Book keeping and administration services were provided to the Club for a remuneration of £9,400

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