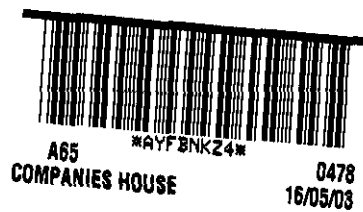


# **Hanson White Capital Limited (formerly Utopian Capital Limited)**

Report and Accounts

31 December 2002

*Registered No. 3875372*



Hanson White Capital Limited (formerly Utopian Capital Limited)

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Registered No. 3875372

**DIRECTORS**

Hon R W Hanson  
Hon Lucas White

**SECRETARY**

F B Hope

**REGISTERED OFFICE**

2 Deanery Street  
London  
W1K 1AU

# Hanson White Capital Limited (formerly Utopian Capital Limited)

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Registered No. 3875372

The directors present their report and accounts for the year ended 31 December 2002.

## PRINCIPAL ACTIVITY

The company has not traded during the year.

## DIRECTORS AND THEIR INTERESTS

The directors at 31 December 2002 and their interests in the share capital of the company were as follows:

	At 31 December 2002	At 31 December 2001
Hon R W Hanson	1	1
Hon Lucas White	-	-

There were no other directors during the year.

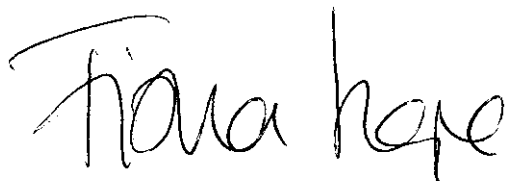
## CHANGE OF NAME

The company changed its name to Hanson White Capital Limited on December 11, 2002.

## SMALL COMPANY EXEMPTION

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part VII of the Companies Act 1985 on the grounds that, in their opinion, the Company qualifies as a small company.

By order of the board



F B Hope  
Secretary

April 30, 2003

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE  
ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Hanson White Capital Limited (formerly Utopian Capital Limited)

## BALANCE SHEET at 31 December 2002


	Notes	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Debtors	3	1	1
		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>

For the year ended December 31, 2002 the Company was entitled to exemption under Section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B (2).

The directors acknowledge their responsibility for

- i) ensuring the Company keeps accounting records which comply with Section 221 and
- ii) preparing accounts which give true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.



Hon R W Hanson

April 30, 2003

# Hanson White Capital Limited (formerly Utopian Capital Limited)

## NOTES TO THE ACCOUNTS

for the period ended 31 December 2002

### 1. ACCOUNTING POLICIES

#### *Basis of preparation*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. DIRECTORS' REMUNERATION

No directors received any remuneration.

### 3. DEBTORS

	2002 £	2001 £
Other debtors	1 =	1 =

### 4. SHARE CAPITAL

	Authorised 2002 & 2001 £	Allotted, called up and fully paid 2002 & 2001 £
Ordinary shares of £1 each	500,000 =	1 =

On incorporation 1 £1 ordinary share was issued at par.

### 5. PROFIT AND LOSS ACCOUNT

The company has not traded during the year ended 31 December 2002 and consequently the accounts consist of a balance sheet only.