

COMPANY NUMBER: 3874623



JAM HOUSE HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

27 FEBRUARY 2005

JAM HOUSE HOLDINGS LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2005

INDEX	PAGE
Directors, Officers and Advisors	1
Report of Directors	2 - 3
Principal Accounting Policies	4
Balance Sheet	5
Notes to the Financial Statements	6

JAM HOUSE HOLDINGS LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2005

DIRECTORS, OFFICERS AND ADVISORS

Company Registration Number

3874623

Registered Office

Luminar House
Deltic Avenue
Rooksley
Milton Keynes
Buckinghamshire
MK13 8LW

Directors

A Marks
H Willits

Secretary

D Morris

Solicitors

CMS Cameron McKenna
Mitre House
160 Aldersgate Street
London
EC1A 4DD

The Directors present their report together with financial statements for the period ended 27 February 2005.

Principal activities

The company did not trade during the year.

Directors

The Directors who held office during the period were as follows:

A Burns (resigned 18 June 2004)
A Burford (resigned 18 June 2004)
G Brown (resigned 1 July 2005)
A Marks (appointed 18 June 2004)
H Willits (appointed 18 June 2004)

On 18 June 2004, Steve Parsons resigned as Company Secretary and David Morris was appointed Company Secretary on the same date.

Directors' interests

None of the Directors had a material interest in any contract or arrangement to which the Company or any Group Company is or was a party.

The interests of the Directors who are also Directors of the ultimate Parent Company are disclosed in that company's financial statements.

The interests of the other Directors and their families in the Ordinary shares of the ultimate Parent Company at 27 February 2005 (or the date of their appointment to the Board if later), are disclosed in the financial statements for Luminar Leisure Limited, a company within the same group of companies to which Jam House Holdings Limited belongs to.

Directors' responsibilities for the financial statements

Company law requires the Directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records, for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JAM HOUSE HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 27 FEBRUARY 2005

Auditors

In accordance with Section 249AA of the Companies Act 1985 relevant to dormant companies, the company is exempt from audit and so consequently, auditors have not been appointed.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'D Morris', followed by a long, wavy horizontal line.

D Morris
Company Secretary

5 December 2005

JAM HOUSE HOLDINGS LIMITED

PRINCIPAL ACCOUNTING POLICIES FOR THE PERIOD ENDED 27 FEBRUARY 2005

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the Company have remained unchanged from the previous period.

Particulars of staff

None of the directors received any emoluments from the company during the year. The company had no employees at any time during the year.

Profit and loss account

During the year, the company did not trade and received no income and incurred no expenditure. Consequently, during this period, the company neither made a profit nor a loss.

JAM HOUSE HOLDINGS LIMITED**BALANCE SHEET AT 27 FEBRUARY 2005**

	Note	27 February 2005 £	29 February 2004 £
Fixed assets			
Investments	1	112,500	112,500
Net assets		112,500	112,500
Capital and reserves			
Called up share capital	2	13,476	13,476
Share premium	3	99,024	99,024
Shareholders' funds		112,500	112,500

For the year ended 27 February 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records that comply with section 221; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 5 December 2005.



A Marks
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

JAM HOUSE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2005

1 Investments

	27 February 2005 £	29 February 2004 £
Investment in The Jam House Limited	112,500	112,500
	<u>112,500</u>	<u>112,500</u>

The Company directly owns 75% of the share capital in The Jam House Limited.

2 Share capital

	27 February 2005		29 February 2004	
	Number	£	Number	£
Authorised				
Ordinary shares of £1.00 each	50,000	50,000	50,000	50,000
Ordinary shares of £0.01 each	5,000,000	50,000	5,000,000	50,000
	<hr/>		<hr/>	
Allotted, called up and fully paid				
Ordinary shares of £0.01 each	1,347,600	13,476	1,347,600	13,476
	<hr/>		<hr/>	

3 Reserves

	Share premium account £
At 29 February 2004 and 27 February 2005	99,024
	<hr/>

4 Ultimate parent undertaking and controlling related party

The ultimate parent company of Jam House Holdings Limited is its immediate parent company Luminar plc, a company registered in England and Wales.

Copies of the Luminar plc financial statements can be obtained from the Company Secretary at Luminar House, Deltic Avenue, Rooksley, Milton Keynes, Buckinghamshire, MK13 8LW.