

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
THE MODERN GARDEN COMPANY LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2013

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THE MODERN GARDEN COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013

DIRECTOR: Ms L Isham

REGISTERED OFFICE: Hill Pasture
Church End
Broxted
Essex
CM6 2BZ

REGISTERED NUMBER: 03874618 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		4,375
Tangible assets	3		13,350		14,787
			<u>13,350</u>		<u>19,162</u>
CURRENT ASSETS					
Stocks		5,755		55,504	
Debtors		27,308		33,232	
Cash at bank		<u>168,112</u>		<u>220,698</u>	
		201,175		309,434	
CREDITORS					
Amounts falling due within one year		<u>92,274</u>		<u>249,357</u>	
NET CURRENT ASSETS			<u>108,901</u>		<u>60,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			122,251		79,239
PROVISIONS FOR LIABILITIES			<u>2,524</u>		<u>2,779</u>
NET ASSETS			<u>119,727</u>		<u>76,460</u>
CAPITAL AND RESERVES					
Called up share capital	4		310		310
Capital redemption reserve			7,560		7,560
Other reserves			59,940		59,940
Profit and loss account			<u>51,917</u>		<u>8,650</u>
SHAREHOLDERS' FUNDS			<u>119,727</u>		<u>76,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5th September 2014 and were signed by:

Ms L Isham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date and therefore the financial statements for the year ended 31st December 2013 have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Vat accounting

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	
and 31st December 2013	<u>17,500</u>
AMORTISATION	
At 1st January 2013	13,125
Amortisation for year	<u>4,375</u>
At 31st December 2013	<u>17,500</u>
NET BOOK VALUE	
At 31st December 2013	<u>-</u>
At 31st December 2012	<u>4,375</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	34,279
Additions	<u>2,609</u>
At 31st December 2013	<u>36,888</u>
DEPRECIATION	
At 1st January 2013	19,492
Charge for year	<u>4,046</u>
At 31st December 2013	<u>23,538</u>
NET BOOK VALUE	
At 31st December 2013	<u>13,350</u>
At 31st December 2012	<u>14,787</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
158	Ordinary "D"	£1	158	158
152	Ordinary "E"	£1	<u>152</u>	<u>152</u>
			<u>310</u>	<u>310</u>

All classes of share rank pari passu.

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