

Liquidator's Progress Report**Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

03874589

Name of Company ✓

(a) Insert full name
of company(a) Quadrant Centre Brighton Limited (Formerly Wildmoor Brighton
Limited)(b) Insert full name(s)
and address(es)

We (b)

Bruce Mackay

RSM Restructuring Advisory LLP

25 Farringdon Street

London EC4A 4AB

and

Matthew Richard Meadley Wild

RSM Restructuring Advisory LLP

25 Farringdon Street

London EC4A 4AB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 25 February 2015
to 24 February 2016

Signed

Date 20/4/16.Presenter's name,
address and
reference
(if any)RSM Restructuring Advisory LLP, 25 Farringdon Street, London EC4A
4AB

Ref AL/PAZ/BD/KZ/QYWBRIGH

SATURDAY



A55I6OZD

A14

23/04/2016

#496

COMPANIES HOUSE

In the matter of

Quadrant Centre Brighton Limited (Formerly Wildmoor Brighton Limited) - In Liquidation

(‘the Company’)

Joint Liquidators’ progress report

25 February 2015 to 24 February 2016

Bruce Mackay and Matthew Richard Meadley Wild

Joint Liquidators

(“the Liquidators”)

RSM Restructuring Advisory LLP

25 Farringdon Street

London EC4A 4AB

Contents

Sections

- 1 Purpose of report
- 2 Progress of the liquidation in the previous twelve months
- 3 Matters preventing closure
- 4 Creditors' claims and dividend prospects
- 5 Receipts and payments summary
- 6 Costs and Joint Liquidators' remuneration
- 7 Joint Liquidators' statement of expenses
- 8 Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A Statutory, dividend and other information
- B Summary of receipts and payments
- C Charging, expenses and disbursements policy statement
- D Current charge out and category 2 disbursement rates
- E Category 2 disbursement table
- F Statement of expenses analysis
- G Time cost analysis
- H Notice of intended dividend

1. Purpose of report

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 25 February 2015 to 24 February 2016. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Progress of the liquidation in the previous twelve months

2.1. Realisation of assets / Sale of business

There were no assets remaining to be realised in the liquidation except for a potential claim for compensation in respect of mis-selling of an Interest Rate Hedging Product ("IRHP").

2.1.1. Potential claim for compensation for mis-selling of interest rate hedging product

As you may be aware, a settlement agreement was recently reached between the Financial Conduct Authority ('FCA') and certain major banks in relation to the sale of interest rate hedging products. In June 2014, the Lloyds Banking Group ("the Bank") confirmed that the Company fell within the scope of the FCA settlement review in respect of the first IRHP trade dated January 2006. The Bank also confirmed that the second IRHP trade dated January 2007 was not eligible for review inside the framework of the FCA settlement.

Following the conclusion of the Bank's review process in respect of the first trade, the Liquidators accepted the final Basic Redress Determination and received settlement of £941,551.25. The Liquidators have obtained legal advice on the appropriate treatment of the Basic Redress receipt which confirmed the funds are caught within the Bank's floating charge.

The Liquidators did not have sufficient information in order to complete an investigation with regards to a potential Consequential Loss claim for the first IRHP trade. The sole director/shareholder ("the Director") of the Company wished to carry out a review and instructed independent solicitors and accountants to complete this work. The Liquidators sought pre-agreement of the professional fees from the Bank. The Director confirmed that any Consequential Loss claim submitted for the first IRHP trade, within the FCA review framework, was not likely to be successful. The Liquidators submitted a claim, however only for the reimbursement of the professional fees pre-approved by the Bank of £10,362.50 which have been paid by the Liquidators.

The Bank has confirmed final Consequential Loss Redress Determination on the claim of £10,362.50 and the Liquidators are currently in correspondence with regards to settlement.

2.2 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors.

2.3 Change in Joint Liquidator

As a result of Alan Lovett ceasing to act as an Insolvency Practitioner at RSM Restructuring Advisory LLP, by Court Order dated 9 December 2015 he was removed as Joint Liquidator and Matthew Wild (IP No 9300) of RSM Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 23 December 2015, and in accordance with the terms of the Order, Alan Lovett was released from office with effect from 14 January 2016. The costs of the application

were met by RSM Restructuring Advisory LLP. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 21 days of publication in the Gazette (or receipt of this report, if sooner)

2.4 Administration and planning

The Liquidators and their staff dealt with the following matters during the liquidation

- preparing and issuing progress report to creditors,
- case planning and strategy,
- dealing with the claim for mis-selling
- handling receipts and payments,
- corporation tax issues,
- correspondence with creditors, and
- regular reporting to the secured creditor

3. Matters preventing closure

Please see section 2.1.1 above

3.1 Assets remaining to be realised

After settlement of the Consequential Loss Redress of £10,362.50 the Liquidators consider there to be no further claims within the FCA review framework

The Liquidators are currently in correspondence with the Director with regards to a potential claim outside of the FCA review framework against the Bank in respect of the first and second IRHP trades. The Liquidators will keep creditors updated with developments.

3.2. Other outstanding matters

The following matters remain outstanding

- Distribution to unsecured creditors via the Prescribed Part (see section 4.1)
- Finalising corporations tax and VAT position

4 Creditors' claims and dividend prospects

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix A, including any amount under the Prescribed Part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The agreement of creditors' claims by the Joint Liquidators is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

Secured Creditors

Following the receipt of the IRHP Basic Redress, an interim distribution of £720,000 has been made to the Bank.

Future distributions will depend on the finalisation of costs of realisation and the quantum of unsecured creditor claims admitted for inclusion in the Prescribed Part distribution (detailed below).

Preferential Creditors

There are no preferential creditors.

Unsecured Creditors

To date the Liquidators have received claims from 8 out of 18 known unsecured creditors. The Liquidators will shortly be taking steps to adjudicate on all claims prior to the proposed Prescribed Part distribution.

Please see section 4.1 below for further information in relation to the proposed distribution to unsecured creditors of the Company by virtue of the Prescribed Part fund.

4.1. Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

Based on the current net floating charge realisations in the liquidation, the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended) is currently estimated at a maximum of c £230,000. This compares to the estimated value of total unsecured creditor claims of £177,056 (per the Directors' Statement of Affairs). It is therefore expected unsecured creditors will be repaid in full.

We do not propose to make an application to court under Section 176A(5) of the Insolvency Act 1986 (as amended) for an order disapplying the Prescribed Part provisions.

The Liquidators intend to make a Prescribed Part distribution of c 100p in the £ to unsecured creditors, and hereby attach a Notice of Intended Dividend at Appendix H. Unsecured creditors have until 19 May 2016 to submit their final claim. The Liquidators will declare, and pay, the distribution within 2 months of this date, in line with their statutory duties.

5. Receipts and payments summary

We attach as Appendix B a summary of our receipts and payments for the period from 25 February 2015 to 24 February 2016 and for the total period of the liquidation to 24 February 2016.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6. Costs and Joint Liquidators' remuneration

6.1 Joint Liquidators' remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by the Bank on 3 October 2012, in accordance with Rule 2.106 of the Insolvency Rules 1986 during the course of the Company's previous administration proceedings. In accordance with Rule 4.127(5A) of the Insolvency Rules 1986, that basis continues to apply.

We have incurred time costs of £81,479.50 since the date of our appointment as Liquidators up until the date of this report. Of this, a total £45,000 (plus VAT) has been paid at and the balance remains outstanding. The Liquidators agreed to charge their time costs at the Banks panel rates and so the balance of time at the date of the invoice was written off by the Liquidators. The current unbilled time costs to date are £9,680.50.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

6.2 Remuneration and disbursements incurred in the period from 25 February 2015 to 24 February 2016

We have incurred time costs of £66,283.50 in the current period. An analysis of time incurred in the period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by the report are shown on the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

7. Joint Liquidators' statement of expenses

7.1 Statement of expenses

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received.

The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures

7.2. Detailed cost breakdown

Attached to this report are four Appendices relating to my costs on this assignment

- Appendix C A copy of RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement,
- Appendix D Joint Liquidators' charge out and disbursement rates,
- Appendix E Category 2 disbursements table, and
- Appendix G Joint Liquidators' time cost analysis

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors.

The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

7.3 Other professional costs

Berwin Leighton Paisner LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised the Liquidators on issues surrounding the Interest Rate Hedging Product redress detailed earlier in this report. To date, their agreed fees of £15,000 and disbursements of £7,953.75 plus VAT have been paid. BLP continue to be instructed by us regarding the on-going matters and we will agree any future fees with the secured creditor.

The Bank pre-approved professional fees in relation to the potential Consequential Loss claim and corporation tax advice. A total of £10,362.50 has been paid by the Liquidators, but it is understood these costs will be recovered from the Bank through Consequential Loss Redress settlement.

8 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm-insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



M R M Wild
RSM Restructuring Advisory LLP
Joint Liquidator

Bruce Mackay is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Matthew Richard Meadley Wild is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in
England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency
appointment

Appendix A

Statutory, dividend and other information

Company name	Quadrant Centre Brighton Limited (Formerly Wildmoor Brighton Limited)
Joint Liquidators	<u>Bruce Mackay</u> Appointed 25 February 2014 <u>Matthew Wild</u> Appointed 9 December 2015 <u>Alan Lovett</u> Appointed 25 February 2014 Resigned 14 January 2016
Date of appointment	25 February 2014
Company number	03874589
Date of incorporation	10/11/1999
Trading name	Quadrant Centre Brighton Limited
Trading address	n/a
Principal activity	Real Estate Activities
Registered office	RSM Restructuring Advisory LLP, 25 Farringdon Street, London EC4A 4AB
Previous Registered Office	8 Newburgh Street, London W1F 7RJ

Dividend prospects	Owed	Paid to date	Estimated future prospects
Secured creditor	£20,090,000	£13,660,563 56	Payment in full / shortfall
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	£177,056 (as per Directors' SOA)	NIL	100p in £
Estimated net property	£1,140,050		
Estimated prescribed part available for unsecured creditors	£230,000		

Appendix B

Summary of receipts and payments for the period 25 February 2015 to 24 February 2016

SOA Value £		25/02/2015 to 24/02/2016		Total to 24/02/2016	£
		£	£	£	
	TRANSFERS FROM ADMINISTRATOR - FLOATING CHARGE				
0 00	Bank - Floating (Lloyds)	0 00		343,029 54	
0 00	VAT Receivable (Payable)	0 00		6,391 69	
			0 00		349,421 23
	ASSET REALISATIONS - FLOATING CHARGE				
0 00	Bank Interest Gross	0 00		646 50	
0 00	Interest Rate Hedging Product - Swap 1 Basic Redress	941,551 25		941,551 25	
			941,551 25		942,197 75
	COST OF REALISATIONS				
0 00	Advertisements	0 00		(151 64)	
0 00	Appointee Fees	(45,000 00)		(45,000 00)	
0 00	Bank Charges	(62 52)		(64 29)	
0 00	Costs associated with IHRP redress	(10,362 50)		(10,362 50)	
0 00	Legal Disbursements	(7,953 75)		(7,965 05)	
0 00	Legal Fees	(15,000 00)		(15,937 50)	
			(78,378 77)		(79,480 98)
	SECURED CREDITORS				
0 00	Floating Charge Claims	(720,000 00)		(720,000 00)	
			(720,000 00)		(720,000 00)
0 00			143,172 48		492,138 00
	REPRESENTED BY				
	Bank - Floating (Lloyds)			469,862 97	
	VAT Receivable (Payable)			22,275 03	
					492,138 00
					492,138 00

Appendix C

RSM Restructuring Advisory LLP

Charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP London are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP London will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

RSM Restructuring Advisory LLP

Joint Liquidators' current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	485	495
Directors / Associate Directors	300 to 410	350 to 420
Manager	250 to 265	265
Assistant Managers	200 to 220	220 to 240
Administrators	145 to 180	145 to 180
Support staff	100 to 105	89 to 105

Category 2 disbursement rates	
Internal room hire	Location dependent
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix E

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
NIL		
Total	NIL	NIL

Appendix F

Statement of expenses incurred by the Joint Liquidators' in the period from 25 February 2015 to 24 February 2016

Type and purpose	Incurred in period £
Liquidators fees	45,000 00
Bank charges	65 52
Costs associated with IRHP redress	10,362 50
Legal disbursements	7,953 75
Legal fees	15,000 00
Total	78,378 77

Appendix G

Joint Liquidators' time cost analysis for the period from 25 February 2015 to 24 February 2016

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From 25 February 2015 to 24 February 2016	Administration and Planning									
	Case Management	8.1	0.0	3.0	0.0	5.6	0.0	16.7	£ 5,799.50	347.28
	Receipts and Payments	0.0	0.0	0.0	0.0	3.9	0.0	3.9	£ 629.50	161.41
	Tax Matters	0.0	0.0	7.5	0.0	3.2	0.0	10.7	£ 3,506.00	327.66
	Total	8.1	0.0	10.5	0.0	12.7	0.0	31.3	£ 9,935.00	317.41
	Investigations									
	Investigations/CDDA	2.0	0.0	0.0	0.0	18.8	0.0	20.8	£ 4,209.50	202.38
	Total	2.0	0.0	0.0	0.0	18.8	0.0	20.8	£ 4,209.50	202.38
	Creditors									
	1st creditors/shareholders meetings and reports	0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 265.00	265.00
	Other Creditor Meetings and Reports	0.0	0.0	0.0	0.0	2.2	0.0	2.2	£ 396.00	180.00
	Secured Creditors	48.2	0.0	64.0	0.0	2.3	0.0	114.5	£ 40,740.50	355.81
	Unsecured Creditors	0.0	0.0	0.0	0.0	5.3	0.0	5.3	£ 954.00	180.00
	Total	48.2	0.0	65.0	0.0	9.8	0.0	123.0	£ 42,355.50	344.35
	Case Specific Matters - Legal Matters									
	Legal Matters	5.4	0.0	23.7	3.2	0.7	0.0	33.0	£ 9,783.50	296.47
	Total	5.4	0.0	23.7	3.2	0.7	0.0	33.0	£ 9,783.50	296.47
Total Hours (From Jan 2003)		63.7	0.0	99.2	3.2	42.0	0.0	208.1	£ 66,283.50	318.52
Total Time Cost (From Jan 2003)		£ 31,421.50	£ 0.00	£ 26,848.00	£ 704.00	£ 7,310.00	£ 0.00	£ 66,283.50		
Total Hours		63.7	0.0	99.2	3.2	42.0	0.0	208.1	£ 66,283.50	318.52
Total Time Cost		£ 31,421.50	£ 0.00	£ 26,848.00	£ 704.00	£ 7,310.00	£ 0.00	£ 66,283.50		
Average Rates		493.27	0.00	270.65	220.00	174.05	0.00	318.52		

Joint Liquidators' time cost analysis for the period from 25 February 2014 to 24 February 2016

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From 25 February 2014 to 24 February 2016	Administration and Planning									
	Appointment	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 108.00	180.00
	Case Management	13.5	0.0	5.5	1.0	5.9	1.0	26.9	£ 9,412.00	349.89
	Closure	5.0	0.0	0.0	5.4	0.3	0.0	10.7	£ 3,640.50	340.23
	Receipts and Payments	1.0	0.0	0.0	0.6	9.8	0.0	11.4	£ 2,145.00	188.16
	Tax Matters	0.0	0.0	7.5	0.0	3.2	0.0	10.7	£ 3,506.00	327.66
	Total	19.5	0.0	13.0	7.0	19.8	1.0	60.3	£ 18,811.50	311.97
	Investigations									
	Investigations/CDDA	2.0	0.0	0.0	0.0	22.6	0.0	24.6	£ 4,760.50	193.52
	Total	2.0	0.0	0.0	0.0	22.6	0.0	24.6	£ 4,760.50	193.52
	Creditors									
	1st creditors/shareholders meetings and reports	0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 265.00	265.00
	Other Creditor Meetings and Reports	0.0	0.0	0.0	0.0	2.2	0.0	2.2	£ 396.00	180.00
	Secured Creditors	50.2	0.0	80.5	0.2	2.7	0.0	133.6	£ 45,937.50	343.84
	Unsecured Creditors	0.0	0.0	0.0	0.0	5.6	0.0	5.6	£ 1,008.00	180.00
	Total	50.2	0.0	81.5	0.2	10.5	0.0	142.4	£ 47,606.50	334.32
	Case Specific Matters - Legal Matters									
	Legal Matters	5.4	0.0	24.7	3.4	2.2	0.0	35.7	£ 10,301.00	288.54
	Total	5.4	0.0	24.7	3.4	2.2	0.0	35.7	£ 10,301.00	288.54
Total Hours (From Jan 2003)		77.1	0.0	119.2	10.6	55.1	1.0	263.0	£ 81,479.50	309.81
Total Time Cost (From Jan 2003)		£ 37,920.50	£ 0.00	£ 31,848.00	£ 2,292.00	£ 9,314.00	£ 105.00	£ 81,479.50		
Total Hours		77.1	0.0	119.2	10.6	55.1	1.0	263.0	£ 81,479.50	309.81
Total Time Cost		£ 37,920.50	£ 0.00	£ 31,848.00	£ 2,292.00	£ 9,314.00	£ 105.00	£ 81,479.50		
Average Rates		491.84	0.00	267.18	216.23	169.04	105.00	309.81		

Appendix H

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

AND

IN THE MATTER OF QUADRANT CENTRE BRIGHTON LIMITED (FORMERLY WILDMOOR BRIGHTON LIMITED) IN LIQUIDATION

NOTICE OF INTENDED DIVIDEND

NOTICE IS HEREBY GIVEN pursuant to Rule 11.2 of the Insolvency Rules 1986 (as amended), that we, Bruce Mackay and Matthew Richard Meadley Wild, the Joint Liquidators of the above named, intend declaring a first and final dividend to the creditors within two months of the last date of proving specified below. Creditors who have not already proved are required, on or before 19 May 2016, the last day for proving, to submit their proof of debt to us at RSM Restructuring Advisory LLP, 25 Farringdon Street, London EC4A 4AB and, if so requested by us, to provide such further details or produce such documentary or other evidence as may appear to be necessary. A creditor who has not proved his debt before the date specified above is not entitled to disturb, by reason that he has not participated in it, the dividend so declared.

Dated 20 April 2016



M R M Wild
RSM Restructuring Advisory LLP
Joint Liquidator

Bruce Mackay is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Matthew Richard Meadley Wild is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in
England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency
appointment