

COMPANY REGISTRATION NUMBER 3874032

ABBOTT HOISTS LIMITED
ABBREVIATED ACCOUNTS
28 FEBRUARY 2007



ROGER C OATEN
Chartered Accountants
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23 Westfield Park
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ABBOTT HOISTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2007

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ABBOTT HOISTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABBOTT HOISTS LIMITED

YEAR ENDED 28 FEBRUARY 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 28 February 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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R C Oaten

ROGER C OATEN
Chartered Accountants

ABBOTT HOISTS LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>80,473</u>	<u>94,908</u>
CURRENT ASSETS			
Debtors		17,942	20,074
Cash at bank and in hand		<u>2,034</u>	<u>5,581</u>
		19,976	25,655
CREDITORS: Amounts falling due within one year		<u>45,846</u>	<u>39,806</u>
NET CURRENT LIABILITIES		<u>(25,870)</u>	<u>(14,151)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,603</u>	<u>80,757</u>
CREDITORS: Amounts falling due after more than one year			
		<u>1,737</u>	<u>-</u>
		<u>52,866</u>	<u>80,757</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Revaluation reserve		36,630	46,620
Profit and loss account		<u>16,234</u>	<u>34,135</u>
SHAREHOLDERS' FUNDS		<u>52,866</u>	<u>80,757</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 28-6-08, and are signed on their behalf by

MR M ABBOTT
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBOTT HOISTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABBOTT HOISTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2007

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 March 2006 and 28 February 2007	<u>181,040</u>
DEPRECIATION	
At 1 March 2006	86,132
Charge for year	<u>14,435</u>
At 28 February 2007	<u>100,567</u>
NET BOOK VALUE	
At 28 February 2007	<u>80,473</u>
At 28 February 2006	<u>94,908</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>