

ABBREV 3873848

COMPANY REGISTRATION NUMBER 3873848

C & J ADAMS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2005



INGLE & CO
Accountants
339 Two Mile Hill Road
Kingswood
Bristol
BS15 1AN

C & J ADAMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

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C & J ADAMS LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		109,464	86,351
CURRENT ASSETS			
Stocks		2,500	2,300
Debtors		44,545	47,652
Cash at bank and in hand		27,391	14,658
		<u>74,436</u>	<u>64,610</u>
CREDITORS: Amounts falling due within one year		<u>62,881</u>	<u>39,965</u>
NET CURRENT ASSETS		<u>11,555</u>	<u>24,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,019</u>	<u>110,996</u>
CREDITORS: Amounts falling due after more than one year		36,969	18,374
PROVISIONS FOR LIABILITIES AND CHARGES		<u>9,619</u>	<u>8,174</u>
		<u>74,431</u>	<u>84,448</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

C & J ADAMS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	202	202
Profit and loss account		74,229	84,246
SHAREHOLDERS' FUNDS		<u>74,431</u>	<u>84,448</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28/07/05 and are signed on their behalf by:



MR C J ADAMS



MR N SMITH

C & J ADAMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10%
Fixtures & Fittings	-	25%
Motor Vehicles	-	25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

C & J ADAMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2005****1. ACCOUNTING POLICIES** *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2004	187,388
Additions	63,779
Disposals	(38,580)
At 31st March 2005	<u>212,587</u>
DEPRECIATION	
At 1st April 2004	101,037
Charge for year	18,965
On disposals	(16,879)
At 31st March 2005	<u>103,123</u>
NET BOOK VALUE	
At 31st March 2005	<u>109,464</u>
At 31st March 2004	<u>86,351</u>

C & J ADAMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	202	202	202	202

C & J ADAMS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF C & J ADAMS
LIMITED**

YEAR ENDED 31ST MARCH 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st March 2005, set out on pages 1 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

339 Two Mile Hill Road
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Bristol
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INGLE & CO
Accountants

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