

Company Registration No. 03873772 (England and Wales)

ABBOT ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

SATURDAY



A48J6LKJ

A24

30/05/2015

#143

COMPANIES HOUSE

ABBOT ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 2,809 | | 3,724 |
| Current assets | | | | | |
| Debtors | | 62,813 | | 65,788 | |
| Cash at bank and in hand | | 82,858 | | 98,620 | |
| | | 145,671 | | 164,408 | |
| Creditors: amounts falling due within one year | | (33,623) | | (52,263) | |
| Net current assets | | | 112,048 | | 112,145 |
| Total assets less current liabilities | | | 114,857 | | 115,869 |
| Provisions for liabilities | | | (393) | | (539) |
| | | | 114,464 | | 115,330 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 198 | | 198 |
| Profit and loss account | | | 114,266 | | 115,132 |
| Shareholders' funds | | | 114,464 | | 115,330 |

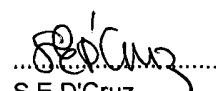
For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/5/15


 S E D'Cruz
 Director

Company Registration No. 03873772

ABBOT ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commissions and fee based income receivable for services net of VAT and trade discounts.

Commissions received relating to insurance advice are recognised in the profit and loss account on an earned basis according to the inception date of the policies to which they relate.

Commissions received relating to investments advice are recognised in the profit and loss account on an earned basis according to the date the investment was made.

Fee based income for investment work on behalf of the client is recognised as services are provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 20% straight line |
|--------------------------------|-------------------|

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBOT ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

2 Fixed assets

| | Tangible assets |
|-----------------------|-----------------|
| | £ |
| Cost | |
| At 1 February 2014 | 13,359 |
| Additions | 792 |
| | <hr/> |
| At 31 January 2015 | 14,151 |
| | <hr/> |
| Depreciation | |
| At 1 February 2014 | 9,635 |
| Charge for the year | 1,707 |
| | <hr/> |
| At 31 January 2015 | 11,342 |
| | <hr/> |
| Net book value | |
| At 31 January 2015 | 2,809 |
| | <hr/> |
| At 31 January 2014 | 3,724 |
| | <hr/> |

3 Called up share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 62 Ordinary 'A' shares of £1 each | 62 | 62 |
| 60 Ordinary 'B' shares of £1 each | 60 | 60 |
| 38 Ordinary 'C' shares of £1 each | 38 | 38 |
| 38 Ordinary 'D' shares of £1 each | 38 | 38 |
| | <hr/> | <hr/> |
| | 198 | 198 |
| | <hr/> | <hr/> |

Ordinary 'A' shares and Ordinary 'B' Shares shares have equal rights on voting and winding up. Ordinary 'C' shares and Ordinary 'D' shares have no voting rights or rights on winding up.

4 Transactions with directors

During the year advances of £69,250 were made to P R Currer.