

REGISTERED NUMBER: 03873589 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013
FOR
DIET NORTH LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2013**

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DIET NORTH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2013

DIRECTOR: Dr. S.O.M. Reynolds

SECRETARY: D.S. Cowper

REGISTERED OFFICE: 32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

REGISTERED NUMBER: 03873589 (England and Wales)

ACCOUNTANTS: Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1</u>		<u>116</u>
			1		116
CURRENT ASSETS					
Stocks		-		814	
Debtors		798		10,422	
Cash at bank		<u>808</u>		<u>2,520</u>	
		1,606		13,756	
CREDITORS					
Amounts falling due within one year		<u>3,987</u>		<u>4,211</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,381)</u>		<u>9,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,380)</u>		<u>9,661</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(2,381)</u>		<u>9,660</u>
SHAREHOLDERS' FUNDS			<u>(2,380)</u>		<u>9,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2014 and were signed by:

Dr. S.O.M. Reynolds - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared on a going concern basis, which is reliant upon the continued support of the director.

Turnover

Turnover represents invoiced sales of goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>2,875</u>
AMORTISATION	
At 1 December 2012	
and 30 November 2013	<u>2,875</u>
NET BOOK VALUE	
At 30 November 2013	<u>-</u>
At 30 November 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>699</u>
DEPRECIATION	
At 1 December 2012	583
Charge for year	<u>115</u>
At 30 November 2013	<u>698</u>
NET BOOK VALUE	
At 30 November 2013	<u>1</u>
At 30 November 2012	<u>116</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2013 and 30 November 2012:

	2013 £	2012 £
Dr. S.O.M. Reynolds		
Balance outstanding at start of year	10,055	1,381
Amounts advanced	-	17,022
Amounts repaid	(10,055)	(8,348)
Balance outstanding at end of year	<u>-</u>	<u>10,055</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.