

**Registered Number 03873589**

**Diet North Limited**

**Abbreviated Accounts**

**30 November 2010**

**Diet North Limited**

**Registered Number 03873589**

**Company Information**

**Registered Office:**

32 Brenkley Way  
Bleazard Business Park  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

**Reporting Accountants:**

Brennan Neil & Leonard  
Chartered Accountants  
32 Brenkley Way  
Seaton Burn  
Newcastle upon Tyne  
Tyne and Wear  
NE13 6DS

Diet North Limited

Registered Number 03873589

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	0	1
Tangible	3	466	641
		<u>466</u>	<u>642</u>
<b>Current assets</b>			
Stocks		0	200
Debtors		2,158	2,746
Cash at bank and in hand		1,749	567
Total current assets		<u>3,907</u>	<u>3,513</u>
<b>Creditors: amounts falling due within one year</b>		(2,082)	(4,156)
<b>Net current assets (liabilities)</b>		1,825	(643)
<b>Total assets less current liabilities</b>		<u>2,291</u>	<u>(1)</u>
<b>Total net assets (liabilities)</b>		<u>2,291</u>	<u>(1)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		2,290	(2)
<b>Shareholders funds</b>		<u>2,291</u>	<u>(1)</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2011

And signed on their behalf by:

**Dr. S.O.M. Reynolds, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2010

1 **Accounting policies**

**Accounting convention**

The accounts have been prepared on a Going Concern basis. The company is reliant upon the continued support of the director.

**Turnover**

Turnover represents invoiced sales of goods and services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 December 2009	<u>2,875</u>
At 30 November 2010	<u>2,875</u>

<b>Amortisation</b>			
	At 01 December 2009	2,874	
	Charge for year	<u>1</u>	
	At 30 November 2010	<u>2,875</u>	
<b>Net Book Value</b>			
	At 30 November 2010	0	
	At 30 November 2009	<u>1</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
<b>Cost</b>			<b>£</b>
	At 01 December 2009	-	<u>699</u>
	At 30 November 2010	-	<u>699</u>
<b>Depreciation</b>			
	At 01 December 2009		58
	Charge for year	-	<u>175</u>
	At 30 November 2010	-	<u>233</u>
<b>Net Book Value</b>			
	At 30 November 2010		466
	At 30 November 2009	-	<u>641</u>
4	<b>Share capital</b>		
		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>			
	1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Dr. S.O.M. Reynolds had a loan during the year. The balance at 30 November 2010 was £1,810 (1 December 2009 - £2,368), £11,135 was advanced and £11,693 was repaid during the year.