Registered Number 03873589

Diet North Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
32 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

Reporting Accountants:
Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

Diet North Limited **Registered Number 03873589**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		0		0
Tangible	3		291		466
			291		466
Current assets					
Stocks		101		0	
Debtors		1,545		2,158	
Cash at bank and in hand		251		1,749	
Total current assets		1,897		3,907	
Creditors: amounts falling due within one year		(1,235)		(2,082)	
Net current assets (liabilities)			662		1,825
Total assets less current liabilities			953		2,291
Total net assets (liabilities)			953		2,291
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			952		2,290
Shareholders funds			953		2,291

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2012

And signed on their behalf by:
Dr. S.O.M. Reynolds, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Diet North Limited **Registered Number 03873589**

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The accounts have been prepared on a Going Concern basis. The company is reliant upon the continued support of the director.

Turnover

Turnover represents invoiced sales of goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 December 2010	2,875
At 30 November 2011	2,875

Amortisation	
At 01 December 2010	2,875
At 30 November 2011	2,875
Net Book Value	
At 30 November 2011	0
At 30 November 2010	0

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	699
At 30 November 2011	699
Depreciation	
At 01 December 2010	233
Charge for year	175
At 30 November 2011	408
Net Book Value	
At 30 November 2011	291
At 30 November 2010	466

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Dr. S.O.M. Reynolds had a loan during the year. The balance at 30 November 2011 was £1,381 (1 December 2010 - £1,810), £8,270 was advanced and £8,699 was repaid during the year.