

REGISTERED NUMBER: 3873589 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**  
**FOR**  
**DIET NORTH LIMITED**

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**DIET NORTH LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2008**

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**DIET NORTH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

**DIRECTOR:** Dr. S.O.M. Reynolds

**SECRETARY:** D.S. Cowper

**REGISTERED OFFICE:** 32 Brenkley Way  
Blezard Business Park  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

**REGISTERED NUMBER:** 3873589 (England and Wales)

**ACCOUNTANTS:** Brennan Neil & Leonard  
Chartered Accountants  
32 Brenkley Way  
Seaton Burn  
Newcastle upon Tyne  
Tyne and Wear  
NE13 6DS

**DIET NORTH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	274	561
Tangible assets	3	-	4,205
		<u>274</u>	<u>4,766</u>
<b>CURRENT ASSETS</b>			
Stocks		500	400
Debtors		2,661	3,989
Cash at bank		315	-
		<u>3,476</u>	<u>4,389</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>4,493</u>	<u>6,615</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,017)</u>	<u>(2,226)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(743)</u>	<u>2,540</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>292</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(743)</u></u>	<u><u>2,248</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>(744)</u>	<u>2,247</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(743)</u></u>	<u><u>2,248</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

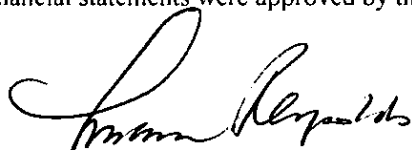
The notes form part of these abbreviated accounts

**DIET NORTH LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 1 September 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'Dr. S.O.M. Reynolds', written in a cursive style.

Dr. S.O.M. Reynolds - Director

The notes form part of these abbreviated accounts

## DIET NORTH LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The accounts have been prepared on a Going Concern basis. The company is reliant upon the continued support of the director.

##### **Turnover**

Turnover represents invoiced sales of goods and services.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**DIET NORTH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2008**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2007	
and 30 November 2008	2,875
<b>AMORTISATION</b>	
At 1 December 2007	2,313
Charge for year	288
At 30 November 2008	2,601
<b>NET BOOK VALUE</b>	
At 30 November 2008	274
At 30 November 2007	562

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2007	16,317
Disposals	(16,317)
At 30 November 2008	-
<b>DEPRECIATION</b>	
At 1 December 2007	12,112
Charge for year	136
Eliminated on disposal	(12,248)
At 30 November 2008	-
<b>NET BOOK VALUE</b>	
At 30 November 2008	-
At 30 November 2007	4,205

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	£1	1	1

**DIET NORTH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2008**

**5. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 November 2008 and 30 November 2007:

	2008	2007
	£	£
<b>Dr. S.O.M. Reynolds</b>		
Balance outstanding at start of year	2,000	-
Balance outstanding at end of year	2,056	2,000
Maximum balance outstanding during year	<u>4,759</u>	<u>2,000</u>