

Regan

REGISTERED NUMBER 3873589 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006
FOR
DIET NORTH LIMITED

FRIDAY



A09OXSD9

A29

24/08/2007

506

COMPANIES HOUSE

DIET NORTH LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIET NORTH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2006

DIRECTOR: Dr S O M Reynolds

SECRETARY: D S Cowper

REGISTERED OFFICE: 32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

REGISTERED NUMBER: 3873589 (England and Wales)

ACCOUNTANTS: Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
NE13 6DS

DIET NORTH LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	849	1,136
Tangible assets	3	<u>6,097</u>	<u>7,773</u>
		6,946	8,909
CURRENT ASSETS			
Stocks		530	515
Debtors		3,228	6,263
Cash at bank		<u>921</u>	<u>1,399</u>
		4,679	8,177
CREDITORS			
Amounts falling due within one year		<u>15,903</u>	<u>19,141</u>
NET CURRENT LIABILITIES		<u>(11,224)</u>	<u>(10,964)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,278)</u>	<u>(2,055)</u>
PROVISIONS FOR LIABILITIES		<u>253</u>	<u>330</u>
NET LIABILITIES		<u><u>(4,531)</u></u>	<u><u>(2,385)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(4,532)</u>	<u>(2,386)</u>
SHAREHOLDERS' FUNDS		<u><u>(4,531)</u></u>	<u><u>(2,385)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

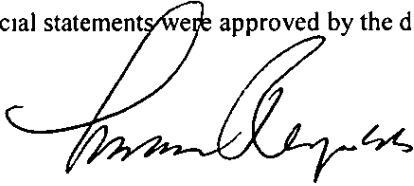
The notes form part of these abbreviated accounts

DIET NORTH LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 August 2007 and were signed by

A handwritten signature in black ink, appearing to read 'S O M Reynolds', written in a cursive style.

Dr S O M Reynolds - Director

The notes form part of these abbreviated accounts

DIET NORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared on a Going Concern basis. The company is reliant upon the continued support of the director.

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-Financial Reporting Standard for Smaller Entities (effective January 2005),

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) in accordance with FRS 25 has resulted in a change in accounting policy in respect of equity dividends. If the company makes payments of dividends to the holders of equity instruments, these are now shown as a movement on reserves as opposed to a deduction from profit on the statutory profit and loss account.

Turnover

Turnover represents invoiced sales of goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

DIET NORTH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2006**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	
and 30 November 2006	2,875
AMORTISATION	
At 1 December 2005	1,738
Charge for year	288
	2,026
NET BOOK VALUE	
At 30 November 2006	849
At 30 November 2005	1,137

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	15,807
Additions	509
	16,316
DEPRECIATION	
At 1 December 2005	8,034
Charge for year	2,185
	10,219
NET BOOK VALUE	
At 30 November 2006	6,097
At 30 November 2005	7,773

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100,000	Ordinary		100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
1	Ordinary		1	1