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REGISTERED NUMBER: 3873589 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003
FOR
DIET NORTH LIMITED



DIET NORTH LIMITED

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For The Year Ended 30 November 2003**

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DIET NORTH LIMITED
COMPANY INFORMATION
For The Year Ended 30 November 2003

DIRECTOR: Dr. S.O.M. Reynolds

SECRETARY: D.S. Cowper

REGISTERED OFFICE: 32 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

REGISTERED NUMBER: 3873589 (England and Wales)

ACCOUNTANTS: Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
NE13 6DS

DIET NORTH LIMITED
ABBREVIATED BALANCE SHEET
30 November 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1,711		1,999
Tangible assets	3		7,102		6,758
			<u>8,813</u>		<u>8,757</u>
CURRENT ASSETS:					
Stocks		500		800	
Debtors		2,043		2,937	
Cash at bank and in hand		3,173		7,071	
		<u>5,716</u>		<u>10,808</u>	
CREDITORS: Amounts falling due within one year		<u>3,007</u>		<u>11,764</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>2,709</u>		<u>(956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			11,522		7,801
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>325</u>		<u>-</u>
			<u>£11,197</u>		<u>£7,801</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			11,196		7,800
SHAREHOLDERS' FUNDS:			<u>£11,197</u>		<u>£7,801</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DIET NORTH LIMITED

ABBREVIATED BALANCE SHEET
30 November 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Dr. S.O.M. Reynolds', written in a cursive style.

Dr. S.O.M. Reynolds - Director

Approved by the Board on 21 June 2004

The notes form part of these abbreviated accounts

DIET NORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30 November 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% on cost
Computer Equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2002	
and 30 November 2003	2,875
AMORTISATION:	
At 1 December 2002	876
Charge for year	288
At 30 November 2003	1,164
NET BOOK VALUE:	
At 30 November 2003	1,711
At 30 November 2002	1,999

DIET NORTH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 November 2003**

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 December 2002	8,789
Additions	2,002
	<u> </u>
At 30 November 2003	10,791
	<u> </u>
DEPRECIATION:	
At 1 December 2002	2,031
Charge for year	1,658
	<u> </u>
At 30 November 2003	3,689
	<u> </u>
NET BOOK VALUE:	
At 30 November 2003	7,102
	<u> </u>
At 30 November 2002	6,758
	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>