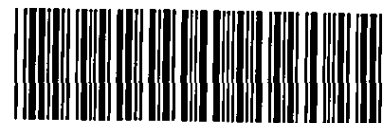


Abbreviated Unaudited Accounts for the Year Ended 30 September 2006

for

Western Locomotive Association Limited

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COMPANIES HOUSE

Western Locomotive Association Limited

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for the Year Ended 30 September 2006

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Western Locomotive Association Limited

Company Information  
for the Year Ended 30 September 2006

**DIRECTORS:** S J Mead  
R S Smith

**SECRETARY:** H J Coates

**REGISTERED OFFICE:** 4 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

**REGISTERED NUMBER:** 03873466

**ACCOUNTANTS:** Phillips Ltd  
Park House  
41 Park Street  
Wellington  
Telford  
TF1 3AE

Western Locomotive Association Limited

Abbreviated Balance Sheet

30 September 2006

		30.9 06		30 9 05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		87,978		87,978
<b>CURRENT ASSETS:</b>					
Stocks		350		-	
Debtors		-		2,383	
Cash at bank		16,477		4,097	
		16,827		6,480	
<b>CREDITORS: Amounts falling due within one year</b>		16,622		23,982	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			205		(17,502)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			88,183		70,476
<b>CREDITORS: Amounts falling due after more than one year</b>			16,328		17,349
			<u>£71,855</u>		<u>£53,127</u>
<b>RESERVES:</b>					
Revaluation reserve			43,041		43,041
Other reserves			27,133		27,133
Profit and loss account			1,681		(17,047)
			<u>£71,855</u>		<u>£53,127</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Western Locomotive Association Limited

Abbreviated Balance Sheet

30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16<sup>th</sup> July 2007 and were signed on its behalf by

R.S. Smith

- Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2006

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

All fixed assets are initially recorded at cost

No depreciation is written off the cost or valuation of the Locomotives or Components and Spares as any such depreciation is considered to be immaterial. All tools and other small items are written off at the time of purchase

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/>
	<b>£</b>
<b>COST:</b>	
At 1 October 2005	
and 30 September 2006	<b>87,978</b>
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 2006	<b>87,978</b>
	<hr/>
At 30 September 2005	<b>87,978</b>
	<hr/>

Western Locomotive Association Limited

Report of the Accountants to the Directors of  
Western Locomotive Association Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Phillips Ltd  
Park House  
41 Park Street  
Wellington  
Telford  
TF1 3AE

*Phillips Ltd*

Date

*19/7/07*