

Registered Number: 03873442

England and Wales

Rock Drilling Technology Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2011

Registered Number :03873442

Rock Drilling Technology Limited
Abbreviated Balance Sheet
As at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2	2
		2	2
Current assets			
Stocks		94,271	77,267
Debtors		19,868	8,110
Cash at bank and in hand		15,129	38,610
		129,268	123,987
Creditors: amounts falling due within one year		(81,786)	(79,416)
Net current assets		47,482	44,571
Total assets less current liabilities		47,484	44,573
Creditors: amounts falling due after more than one year		(20,000)	(20,000)
Net assets		27,484	24,573
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		27,482	24,571
Shareholders funds		27,484	24,573

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

J Cox Director

Date approved by the board: 18 July 2012

Rock Drilling Technology Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Straight line
Motor Vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Stocks held on consignment are included in stock in the financial statements when the terms under which they are held and commercial practice indicate that the main risks and rewards of ownership rest with the company.

Rock Drilling Technology Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2011

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 January 2011	25,567	
At 31 December 2011	25,567	
Depreciation		
At 01 January 2011	25,565	
At 31 December 2011	25,565	
Net book values		
At 31 December 2011	2	
At 31 December 2010	2	

3 Share capital

	2011	2010
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

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