

REGISTERED NUMBER: 03873442 (England and Wales)

Rock Drilling Technology Limited

Abbreviated Financial Statements  
For The Year Ended 31 December 2008



Rock Drilling Technology Limited

Company Information

For The Year Ended 31 December 2008

DIRECTOR :	Mrs J Cox
SECRETARY :	Mrs R A Sleeman
REGISTERED OFFICE :	66 Cornish Crescent Truro Cornwall TR1 3PE
REGISTERED NUMBER :	03873442 (England and Wales)

Rock Drilling Technology Limited  
Abbreviated Balance Sheet  
31 December 2008

	Notes	£	<u>2008</u> £	<u>2007</u> £
<b>FIXED ASSETS:</b>				
Tangible assets	4		1,494	1,838
<b>CURRENT ASSETS:</b>				
Stocks	5	97,557		42,395
Debtors	6	21,277		54,068
Unrealised exchange differences		(15,508)		(432)
Cash at Bank		<u>37,610</u>		<u>29,829</u>
		140,936		125,860
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>99,945</u>		<u>81,058</u>
<b>NET CURRENT ASSETS</b>			<u>40,991</u>	<u>44,802</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			42,485	46,640
<b>LONG TERM LIABILITY</b>	8		<u>20,000</u>	<u>20,000</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>			<u>22,485</u>	<u>26,640</u>
<b>CAPITAL AND RESERVES:</b>				
Called up share capital	9		2	2
Profit and loss account			<u>22,483</u>	<u>26,638</u>
<b>SHAREHOLDERS' FUNDS:</b>	11		<u>22,485</u>	<u>26,640</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**ON BEHALF OF THE BOARD:**

  
Mrs. J Cox - DIRECTOR

Approved by the Board on 5/9/09

The notes form part of these financial statements

## Rock Drilling Technology Limited

Notes to the Abbreviated Financial Statements  
For the Year Ended 31 December 2008**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over the useful economic life of that asset.

Motor Vehicle - 25% on cost

Plant and Machinery - 10% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Foreign currencies**

Assets, liabilities and transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Motor Vehicle</u>	<u>Plant &amp; Machinery</u>	<u>Totals</u>
	£	£	£
<b>COST:</b>			
At 1st January 2008	16,864	8,177	25,041
Additions:	-	526	526
At 31st December 2008	<u>16,864</u>	<u>8,703</u>	<u>25,567</u>
<b>DEPRECIATION:</b>			
At 1st January 2008	16,863	6,340	23,203
Charge for the year	-	870	870
At 31st December 2008	<u>16,863</u>	<u>7,210</u>	<u>24,073</u>
<b>NET BOOK VALUE:</b>			
At 31st December 2008	<u>1</u>	<u>1,493</u>	<u>1,494</u>
At 31st December 2007	<u>1</u>	<u>1,837</u>	<u>1,838</u>

## Rock Drilling Technology Limited

Notes to the Abbreviated Financial Statements  
For the Year Ended 31 December 2008

## 3. CALLED UP SHARE CAPITAL

			<u>2008</u>	<u>2007</u>
			<u>£</u>	<u>£</u>
Number :	Class:	Nominal Value:		
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:			<u>2008</u>	<u>2007</u>
Number:	Class:	Nominal Value:	<u>£</u>	<u>£</u>
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>