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Report of the Director and
Financial Statements for the Year Ended 31 May 2009
for
Soeasy Technology Limited

TUESDAY



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28/09/2010
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Soeasy Technology Limited

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for the Year Ended 31 May 2009

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Soeasy Technology Limited

Company Information
for the Year Ended 31 May 2009

DIRECTOR: A Bazille

SECRETARY: Mrs L Gomm

REGISTERED OFFICE: 406 Parkway House
Sheen Lane
London
SW14 8LS

REGISTERED NUMBER: 3873389 (England and Wales)

ACCOUNTANTS: Charles Wakeling & Co
72 Wilton Road
Victoria
London
SW1V 1DE

Soeasy Technology Limited

Report of the Director
for the Year Ended 31 May 2009

The director presents his report with the financial statements of the company for the year ended 31 May 2009

PRINCIPAL ACTIVITY

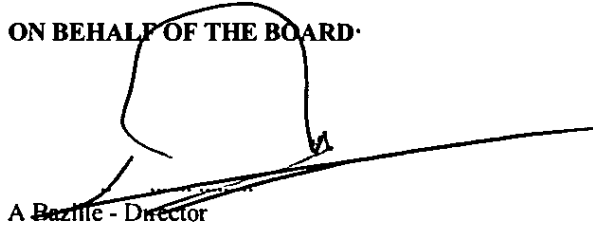
The principal activity of the company in the year under review was that of

DIRECTOR

A Bazille held office during the whole of the period from 1 June 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'A. Bazille', is written over a horizontal line. The signature is somewhat stylized and loops back.

A Bazille - Director

Date 15.09.2010

Soeasy Technology Limited

Profit and Loss Account
for the Year Ended 31 May 2009

	Notes	31 5 09 £	31 5 08 £
TURNOVER		55,234	46,909
Cost of sales		<u>26,387</u>	<u>37,723</u>
GROSS PROFIT		28,847	9,186
Administrative expenses		<u>47,615</u>	<u>74,861</u>
OPERATING LOSS	2	(18,768)	(65,675)
Interest receivable and similar income		<u>118</u>	<u>307</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(18,650)	(65,368)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(18,650)</u>	<u>(65,368)</u>

The notes form part of these financial statements

Soeasy Technology Limited

Balance Sheet

31 May 2009

	Notes	31 5 09 £	£	31 5 08 £	£
FIXED ASSETS					
Tangible assets	4		38,044		49,954
CURRENT ASSETS					
Debtors	5	35,224		35,819	
Investments	6	-		100	
Cash at bank		8,931		29,969	
		44,155		65,888	
CREDITORS					
Amounts falling due within one year	7	205,970		220,963	
NET CURRENT LIABILITIES			(161,815)		(155,075)
TOTAL ASSETS LESS CURRENT LIABILITIES			(123,771)		(105,121)
PROVISIONS FOR LIABILITIES	8		4,440		4,440
NET LIABILITIES			(128,211)		(109,561)
CAPITAL AND RESERVES					
Called up share capital	9		58,824		58,824
Share premium	10		37,843		37,843
Profit and loss account	10		(224,878)		(206,228)
SHAREHOLDERS' FUNDS			(128,211)		(109,561)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 15.09.2009 and were signed by


A Bazille - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING LOSS

The operating loss is stated after charging

	31 5 09	31 5 08
	£	£
Depreciation - owned assets	<u>12,488</u>	<u>16,465</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2009 nor for the year ended 31 May 2008

Soeasy Technology Limited

Notes to the Financial Statements - continued
for the Year Ended 31 May 2009

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2008	228,908
Additions	578
At 31 May 2009	229,486
DEPRECIATION	
At 1 June 2008	178,954
Charge for year	12,488
At 31 May 2009	191,442
NET BOOK VALUE	
At 31 May 2009	38,044
At 31 May 2008	49,954

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 09 £	31 5 08 £
Trade debtors	24,589	24,589
Other debtors	10,635	11,230
	35,224	35,819

6 CURRENT ASSET INVESTMENTS

	31 5 09 £	31 5 08 £
Shares in group undertakings	-	100

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 09 £	31 5 08 £
Trade creditors	138,618	153,616
Taxation and social security	6,840	6,840
Other creditors	60,512	60,507
	205,970	220,963

8 PROVISIONS FOR LIABILITIES

	31 5 09 £	31 5 08 £
Deferred tax	4,440	4,440

Soeasy Technology Limited

Notes to the Financial Statements - continued
for the Year Ended 31 May 2009

8 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 June 2008	4,440
Balance at 31 May 2009	<u>4,440</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 09 £	31 5 08 £
58,824	Ordinary		<u>58,824</u>	<u>58,824</u>

10 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 June 2008	(206,228)	37,843	(168,385)
Deficit for the year	<u>(18,650)</u>		<u>(18,650)</u>
At 31 May 2009	<u>(224,878)</u>	<u>37,843</u>	<u>(187,035)</u>

Soeasy Technology LimitedTrading and Profit and Loss Account
for the Year Ended 31 May 2009

	31 5 09		31 5 08	
	£	£	£	£
Sales		55,234		46,909
Cost of sales				
Purchases		26,387		37,723
GROSS PROFIT		28,847		9,186
Other income				
Deposit account interest		118		307
		28,965		9,493
Expenditure				
Hire of plant and machinery	-		792	
Rent & rates	3,600		7,948	
Insurance	92		74	
Wages	3,655		14,116	
Telephone	1,989		578	
Post and stationery	1,135		577	
Advertising & exhibitions	3,259		536	
Travelling	4,062		3,815	
Information technology	6,000		8,822	
Subscriptions	-		758	
Research & development	2,000		3,274	
Commissions paid	-		186	
Sundry expenses	1,111		648	
Consultancy	7,264		-	
CVA Administration cost	-		2,500	
KSA-CVA Organisation	-		11,423	
Entertainment	469		764	
		34,636		56,811
		(5,671)		(47,318)
Finance costs				
Bank charges	491		325	
Credit card	-		1,259	
		491		1,584
		(6,162)		(48,902)
Depreciation				
Fixtures and fittings	1,497		1,811	
Computer equipment	10,991		14,655	
		12,488		16,466
NET LOSS		(18,650)		(65,368)

This page does not form part of the statutory financial statements