

COMPANY REGISTRATION NUMBER 03872601

SOLUTIONS (YORKSHIRE) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2002

GIBSON BOOTH
Chartered Accountants
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB



SOLUTIONS (YORKSHIRE) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

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SOLUTIONS (YORKSHIRE) LIMITED

BALANCE SHEET

31 MARCH 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		827,869	-
CURRENT ASSETS			
Debtors		91,424	11,442
Cash at bank and in hand		13,220	12,699
		<u>104,644</u>	<u>24,141</u>
CREDITORS: Amounts falling due within one year	3	<u>85,945</u>	<u>34,539</u>
NET CURRENT ASSETS/(LIABILITIES)		18,699	(10,398)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>846,568</u>	<u>(10,398)</u>
CREDITORS: Amounts falling due after more than one year	4	784,042	-
		<u>62,526</u>	<u>(10,398)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

SOLUTIONS (YORKSHIRE) LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and Loss Account		62,426	(10,498)
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>62,526</u>	<u>(10,398)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 30 April 2003 and are signed on their behalf by:

MRS P L JACKSON
Director



The notes on pages 3 to 4 form part of these financial statements.

SOLUTIONS (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Motor Vehicles - 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	836,440
At 31 March 2002	<u>836,440</u>
DEPRECIATION	
Charge for year	8,571
At 31 March 2002	<u>8,571</u>
NET BOOK VALUE	
At 31 March 2002	<u>827,869</u>

SOLUTIONS (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2002	2001
	£	£
Bank loans and overdrafts	20,000	-
Hire purchase agreements	6,950	-
	<u>26,950</u>	<u>-</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2002	2001
	£	£
Bank loans and overdrafts	780,000	-
Hire purchase agreements	4,042	-
	<u>784,042</u>	<u>-</u>

5. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>