

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
SOLUTIONS (YORKSHIRE) LIMITED

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SOLUTIONS (YORKSHIRE) LIMITED (REGISTERED NUMBER 03872601)

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FOR THE YEAR ENDED 31 MARCH 2013**

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SOLUTIONS (YORKSHIRE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS

Mrs P L Jackson
W J Davies

SECRETARY

W J Davies

REGISTERED OFFICE

Corbie Steps
89 Harehills Lane
Leeds
LS7 4HA

REGISTERED NUMBER

03872601 (England and Wales)

AUDITORS

Cox Costello & Horne Limited
Chartered Accountants and Statutory Auditors
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

SOLUTIONS (YORKSHIRE) LIMITED (REGISTERED NUMBER 03872601)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of 24 hour nursing care

REVIEW OF BUSINESS

The directors are pleased to note that the business of the company has continued to be profitable. This has been achieved by maintaining good levels of occupancy through careful and responsive management of the home.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2013

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report

Mrs P L Jackson
W J Davies

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Cox Costello & Horne Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD


W J Davies - Secretary

Date

17/9/2013

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SOLUTIONS (YORKSHIRE) LIMITED

We have audited the financial statements of Solutions (Yorkshire) Limited for the year ended 31 March 2013 on pages four to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Michael F Cox BSc FCA (Senior Statutory Auditor)
for and on behalf of Cox Costello & Horne Limited
Chartered Accountants and Statutory Auditors
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

Date

17/9/2013

SOLUTIONS (YORKSHIRE) LIMITED (REGISTERED NUMBER 03872601)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	31 3 13 £	31 3 12 £
TURNOVER		970,093	1,036,187
Cost of sales		610,915	621,760
GROSS PROFIT		359,178	414,427
Administrative expenses		309,690	289,845
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	49,488	124,582
Tax on profit on ordinary activities	4	10,216	36,679
PROFIT FOR THE FINANCIAL YEAR		39,272	87,903

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these financial statements

SOLUTIONS (YORKSHIRE) LIMITED (REGISTERED NUMBER 03872601)

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2013**

	31 3 13	31 3 12
	£	£
PROFIT FOR THE FINANCIAL YEAR	39,272	87,903
Unrealised surplus on revaluation of properties	-	10,000
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>39,272</u>	<u>97,903</u>

NOTE OF HISTORICAL COST PROFITS AND LOSSES

The difference between the results as disclosed in the profit and loss account and the results on an unmodified historical cost basis is not material

The notes form part of these financial statements

SOLUTIONS (YORKSHIRE) LIMITED (REGISTERED NUMBER 03872601)

BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	5		3,064,940		3,073,904
CURRENT ASSETS					
Stocks	6	1,000		1,000	
Debtors	7	235,769		90,875	
Cash at bank and in hand		22,501		29,823	
		<u>259,270</u>		<u>121,698</u>	
CREDITORS					
Amounts falling due within one year	8	947,224		856,188	
NET CURRENT LIABILITIES			<u>(687,954)</u>		<u>(734,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,376,986</u>		<u>2,339,414</u>
PROVISIONS FOR LIABILITIES	9		<u>2,988</u>		<u>4,688</u>
NET ASSETS			<u><u>2,373,998</u></u>		<u><u>2,334,726</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Revaluation reserve	11		2,166,807		2,166,807
Profit and loss account	11		207,091		167,819
SHAREHOLDERS' FUNDS	15		<u><u>2,373,998</u></u>		<u><u>2,334,726</u></u>

The financial statements were approved by the Board of Directors on its behalf by

17/9/2013

and were signed on



W J Davies MRICS - Director

SOLUTIONS (YORKSHIRE) LIMITED (REGISTERED NUMBER 03872601)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	31 3 13 £	31 3 12 £
Net cash inflow/(outflow) from operating activities	1	25,678	(15,683)
Taxation		<u>(33,000)</u>	<u>(18,143)</u>
Decrease in cash in the period		<u><u>(7,322)</u></u>	<u><u>(33,826)</u></u>

**Reconciliation of net cash flow
to movement in net funds**

	2		
Decrease in cash in the period		<u>(7,322)</u>	<u>(33,826)</u>
Change in net funds resulting from cash flows		<u>(7,322)</u>	<u>(33,826)</u>
Movement in net funds in the period		<u>(7,322)</u>	<u>(33,826)</u>
Net funds at 1 April		<u>29,823</u>	<u>63,649</u>
Net funds at 31 March		<u><u>22,501</u></u>	<u><u>29,823</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2013

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	31.3 13 £	31 3 12 £
Operating profit	49,488	124,582
Depreciation charges	8,964	8,964
(Decrease)/increase in group debt	2,856	(197,892)
(Increase)/decrease in debtors	(100,894)	31,884
Increase in creditors	65,264	16,779
Net cash inflow/(outflow) from operating activities	25,678	(15,683)

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 4 12 £	Cash flow £	At 31 3 13 £
Net cash			
Cash at bank and in hand	29,823	(7,322)	22,501
	<u>29,823</u>	<u>(7,322)</u>	<u>22,501</u>
 Total	 <u>29,823</u>	 <u>(7,322)</u>	 <u>22,501</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Turnover

Turnover represents invoiced sales of services

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life except land and buildings which the company maintains to a level which retains the valuation. All related improvements, repairs and renewals are written off as incurred.

Depreciation on Other Assets are provided at 25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 STAFF COSTS

	31 3 13	31 3 12
	£	£
Wages and salaries	476,499	460,128
Social security costs	33,576	30,938
	<u>510,075</u>	<u>491,066</u>

The average monthly number of employees during the year was as follows

	31 3 13	31 3 12
Nursing and care	43	40
Cleaning, catering and maintenance	21	20
Management and administration	2	2
	<u>66</u>	<u>62</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	31 3 13	31 3 12
	£	£
Depreciation - owned assets	8,964	8,964
Auditors' remuneration	3,700	3,400
Auditors' remuneration for non audit work	2,000	2,000
	<u>-</u>	<u>-</u>
Directors' remuneration	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 13 £	31 3 12 £
Current tax		
UK corporation tax	11,916	32,674
Prior year over provision	-	2,136
Total current tax	11,916	34,810
Deferred tax	(1,700)	1,869
Tax on profit on ordinary activities	10,216	36,679

UK corporation tax was charged at 21% in 2012

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	31 3 13 £	31 3 12 £
Profit on ordinary activities before tax	49,488	124,582
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 24% (2012 - 26%)	11,877	32,391
Effects of		
Depreciation in excess of capital allowances	39	2,046
Adjustments to tax charge in respect of previous periods	-	2,136
Marginal tax rate relief	-	(1,763)
Current tax charge	11,916	34,810

5 TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2012 and 31 March 2013	3,050,000	35,856	3,085,856
DEPRECIATION			
At 1 April 2012	-	11,952	11,952
Charge for year	-	8,964	8,964
At 31 March 2013	-	20,916	20,916
NET BOOK VALUE			
At 31 March 2013	3,050,000	14,940	3,064,940
At 31 March 2012	3,050,000	23,904	3,073,904

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

5 TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2013 is represented by

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2006	1,516,807	-	1,516,807
Valuation in 2007	315,000	-	315,000
Valuation in 2008	(265,000)	-	(265,000)
Valuation in 2009	400,000	-	400,000
Valuation in 2011	190,000	-	190,000
Valuation in 2012	10,000	-	10,000
Cost	883,193	35,856	919,049
	<u>3,050,000</u>	<u>35,856</u>	<u>3,085,856</u>

If freehold land and buildings had not been revalued it would have been included at the following historical cost

	31 3 13 £	31 3 12 £
Cost	<u>883,193</u>	<u>883,193</u>

Freehold land and buildings was valued on an open market basis on 31 March 2012 by Christie + Co, London

6 STOCKS

	31 3 13 £	31 3 12 £
Stocks	<u>1,000</u>	<u>1,000</u>

7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Trade debtors	177,704	72,419
Amounts owed by group undertakings	54,000	10,000
Other debtors	-	3,099
Prepayments and accrued income	4,065	5,357
	<u>235,769</u>	<u>90,875</u>

8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Trade creditors	17,164	19,576
Amounts owed to group undertakings	755,599	728,743
Amounts owed to participating interests	20,000	-
Tax	11,590	32,674
Social security and other taxes	14,232	17,560
Other creditors	128,639	44,324
Accruals and deferred income	-	13,311
	<u>947,224</u>	<u>856,188</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

9 PROVISIONS FOR LIABILITIES

	31 3 13	31 3 12
	£	£
Deferred tax	<u>2,988</u>	<u>4,688</u>
		Deferred tax
		£
Balance at 1 April 2012		4,688
Excess capital allowances		<u>(1,700)</u>
Balance at 31 March 2013		<u>2,988</u>

10 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 3 13	31 3 12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11 RESERVES

	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 April 2012	167,819	2,166,807	2,334,626
Profit for the year	<u>39,272</u>		<u>39,272</u>
At 31 March 2013	<u>207,091</u>	<u>2,166,807</u>	<u>2,373,898</u>

12 CONTINGENT LIABILITIES

The Company's freehold properties are secured by way of a legal charge and a fixed and floating charge in respect of the parent company's bank loans and overdrafts amounting to £6,971,250 (2012 £7,393,750)

13 RELATED PARTY DISCLOSURES

As the Company is a wholly owned subsidiary of ADL plc and as the consolidated financial statements are publicly available, the Company has taken advantage of the Financial Reporting Standard No 8 exemption from disclosing transactions with group undertakings

The following inter-company balances were due to/(from) the company as at the year end

	2013	2012
	£	£
ADL PLC	(694,743)	(694,743)
Woodland Healthcare Ltd	(34,000)	(34,000)
ADL Leased Homes Ltd	(10,000)	-
Woodland Nursing Homes Ltd	44,000	-
Sunnymede Ltd	10,000	10,000

14 ULTIMATE CONTROLLING PARTY

The Company is a wholly owned subsidiary company of ADL plc (a company incorporated in England and Wales) and Group Financial Statements are available from Companies House

In the Directors' opinion, Mr W J Davies was the controlling party on 31 March 2013 of the Company as he owned a majority of shares in ADL plc

SOLUTIONS (YORKSHIRE) LIMITED (REGISTERED NUMBER 03872601)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 3 13	31 3 12
	£	£
Profit for the financial year	39,272	87,903
Other recognised gains and losses relating to the year (net)	-	10,000
Net addition to shareholders' funds	39,272	97,903
Opening shareholders' funds	2,334,726	2,236,823
Closing shareholders' funds	2,373,998	2,334,726