

**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**(a company limited by guarantee)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

WEDNESDAY



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COMPANIES HOUSE

**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED****COMPANY INFORMATION**

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**Directors**

R W Everitt  
P J Onion  
R R Robinson  
G B Snelson  
K Swain  
B Mudhar  
D M Robathan (Appointed 9 June 2014)  
A R Scott (Appointed 16 July 2014)

**Secretary**

D M Robathan

**Company number**

03872573

**Registered office**

Century House  
Skimpot Road  
Dunstable  
Bedfordshire  
LU5 4JU

**Auditors**

Myers Clark  
Iveco House  
Station Road  
Watford  
Hertfordshire  
WD17 1DL

**Bankers**

Barclays Bank Plc  
Business Banking  
Leicester  
LE87 2BB

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**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED****CONTENTS**

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**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED****DIRECTORS' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and financial statements for the year ended 31 December 2014.

**Principal activities**

The principal activity of the Bedfordshire Football Association Limited is to promote, foster, develop and support the game of Association Football in every way.

**Directors**

The following directors have held office since 1 January 2014:

R W Everitt

P J Onion

R R Robinson

G B Snelson

K Stroud

(Resigned 17 April 2014)

K Swain

B Mudhar

D M Robathan

(Appointed 9 June 2014)

A R Scott

(Appointed 16 July 2014)

No director has an interest in the company as it is limited by guarantee and does not have any share capital.

No director had, during or at the end of the period, a material interest in any contract that was significant in relation to the company's activities.

**Auditors**

In accordance with section 487 of the Companies Act 2006, a resolution proposing that Myers Clark be reappointed as auditors of the company will be put to the Annual General Meeting.

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

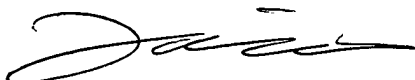
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**Statement of disclosure to auditors**

To the knowledge and belief of the directors, there is no relevant information that the auditors are not aware of and the directors have taken all the steps necessary to ensure that the directors are aware of any relevant information and to establish that the auditors are aware of the information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



D M Robathan

**Secretary**

16 March 2015

**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED****INDEPENDENT AUDITORS' REPORT****TO THE MEMBERS OF BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**

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We have audited the financial statements of Bedfordshire Football Association Limited for the year ended 31 December 2014 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members', as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members' those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members' as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED****INDEPENDENT AUDITORS' REPORT (CONTINUED)****TO THE MEMBERS OF BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

**Jonathan Crook (Senior Statutory Auditor)**  
**for and on behalf of Myers Clark**

31 March 2015

**Chartered Accountants**  
**Statutory Auditor**

Iveco House  
Station Road  
Watford  
Hertfordshire  
WD17 1DL

## BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014

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	Notes	2014 £	2013 £
<b>Turnover</b>		780,934	771,412
Administrative expenses		(862,095)	(761,667)
<b>Operating (deficit)/surplus</b>	<b>3</b>	(81,161)	9,745
Other interest receivable and similar income	<b>2</b>	1,242	1,773
<b>(Deficit)/surplus on ordinary activities before taxation</b>		(79,919)	11,518
Tax on (deficit)/surplus on ordinary activities	<b>4</b>	(248)	(355)
<b>(Deficit)/surplus for the year</b>	<b>10</b>	(80,167)	11,163

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**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	5		310,128		345,914
<b>Current assets</b>					
Stocks		4,557		3,997	
Debtors	6	21,215		20,598	
Cash at bank and in hand		264,746		335,921	
		<u>290,518</u>		<u>360,516</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(51,780)</u>		<u>(48,813)</u>	
<b>Net current assets</b>			238,738		311,703
<b>Total assets less current liabilities</b>			548,866		657,617
<b>Deferred income</b>	8		(143,378)		(171,962)
			<u>405,488</u>		<u>485,655</u>
<b>Capital and reserves</b>					
General Reserve	10		332,041		422,217
Benevolent Fund	10		22,597		22,588
AGP replacement fund	10		50,000		40,000
Under-privileged children's fund	10		850		850
<b>Members' funds</b>			<u>405,488</u>		<u>485,655</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 16 March 2015



R W Everitt  
Director



G B Snelson  
Director

**Company Registration No. 03872573**

# BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on a going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts received from various bodies by way of grant income. It also includes subscriptions and fees from member clubs.

Income only includes income where the Association is acting as principal. Where the Association is acting as agent the financial statements only include any administration charge levied, not the gross receipt.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

All weather pitch	10% straight line
Land and buildings Leasehold	4 % straight line
Computer equipment	33 % straight line
Fixtures, fittings & equipment	20% reducing balance

#### 1.5 Grants receivable

Capital grants and other contributions towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset. Revenue grants are credited to the profit and loss account so as to match them with the expenditure to which they relate.

#### 1.6 Company status

The company is limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £ 10 per member of the company

2 Investment income	2014 £	2013 £
Bank interest	1,242	1,773
	<u>1,242</u>	<u>1,773</u>

## BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 31 DECEMBER 2014

3	Operating (deficit)/surplus	2014 £	2013 £
	Operating (deficit)/surplus is stated after charging:		
	Depreciation of tangible assets	52,031	49,358
	Auditors' remuneration	4,950	4,800
	Directors' remuneration	42,143	46,655

4	Taxation	2014 £	2013 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	248	355
	<b>Total current tax</b>	248	355

The company is a non-profit making company and is, therefore, only subject to corporation tax on any investment income during the year.

5	Tangible fixed assets	Land and buildings £	Plant and machinery etc £	Total £
	<b>Cost</b>			
	At 1 January 2014	446,413	127,197	573,610
	Additions	-	16,245	16,245
	At 31 December 2014	446,413	143,442	589,855
	<b>Depreciation</b>			
	At 1 January 2014	145,440	82,256	227,696
	Charge for the year	36,372	15,659	52,031
	At 31 December 2014	181,812	97,915	279,727
	<b>Net book value</b>			
	At 31 December 2014	264,601	45,527	310,128
	At 31 December 2013	300,973	44,941	345,914

## BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2014

6	Debtors	2014	2013
		£	£
	Trade debtors	7,447	20,598
	Other debtors	13,768	-
		<u>21,215</u>	<u>20,598</u>
7	Creditors: amounts falling due within one year	2014	2013
		£	£
	Trade creditors	13,679	10,724
	Taxation and social security	10,407	9,108
	Other creditors	27,694	28,981
		<u>51,780</u>	<u>48,813</u>
8	Deferred income	Capital grants	
		£	
	Balance at 1 January 2014		171,962
	Amount released during the year		<u>(28,584)</u>
	Balance at 31 December 2014		<u>143,378</u>

The capital grant is released to the income and expenditure account on a straight line basis over the expected useful life of the asset to which it relates. In this instance, capital grants of £280,820 received in 2010, and £4,971 received in 2011, will be released over 10 years.

## BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2014

## 9 Pension costs

**Defined contribution**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2014 £	2013 £
Contributions payable by the company for the year	1,075	2,102

## 10 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 January 2014	63,438	422,217
Loss for the year	-	(80,167)
Transfer between funds	10,009	(10,009)
Balance at 31 December 2014	73,447	332,041
<b>Other reserves</b>		
<b>Benevolent fund</b>		
Balance at 1 January 2014	22,588	
Benevolent fund movement	9	
Balance at 31 December 2014	22,597	
<b>AGP replacement fund</b>		
Balance at 1 January 2014	40,000	
AGP replacement fund movement	10,000	
Balance at 31 December 2014	50,000	
<b>Children's fund</b>		
Balance at 1 January 2014 & at 31 December 2014	850	