

BROOKSHOT EPEP 2000 LIMITED

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30TH SEPTEMBER 2002**



**REGISTERED NUMBER
3872419**

BROOKSHOT EPEP 2000 LIMITED

Board of Directors

Philip John Dyke (Chairman)
Robert John Lewis
Hugh Anthony Lewis Holland Mumford

Secretary and Registered Office

Philip John Dyke
65 Kingsway
London WC2B 6QT

BROOKSHOT EPEP 2000 LIMITED

Report of the Directors

The Directors present their Report and the Financial Statements of the Company for the year ended 30th September 2002.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The Company was established to invest in limited partnerships. Since incorporation the Company has not traded.

DIRECTORS

Mr PJ Dyke, Mr R J Lewis and Mr HALH Mumford were Directors of the Company throughout the year ended 30th September 2002. No other person was a Director during any part of the year under review.

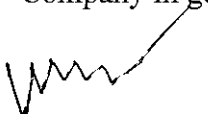
DIRECTORS' INTERESTS

The interests of the Directors and of their families, all of which are beneficial except where noted, in the share capital of the Company are set out below. Other than as here disclosed, no Director had any notifiable interests in the securities of the Company.

Director	Number of Ordinary Shares in Brookshot EPEP 2000 Limited	
	30.09.02	01.10.01
PJ Dyke	1	1
RJ Lewis	1	1
HALH Mumford	1	1

ELECTIVE RESOLUTIONS

On 18 June 2001 elective resolutions were approved whereby the Company is no longer required to hold Annual General Meetings and the Directors are no longer required to lay accounts before the Company in general meeting.



By Order of the Board of Directors
PJ Dyke, Secretary
65 Kingsway, London WC2B 6QT

17 July 2003

BROOKSHOT EPEP 2000 LIMITED

Directors' Responsibilities for Preparing the Financial Statements

The Directors are required by UK company law to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss and total recognised gains or losses for that period.

The Directors confirm that suitable accounting policies have been adopted and applied consistently, and reasonable and prudent judgments and estimates have been made in the preparation of the Financial Statements for the year ended 30th September 2002. The Directors also confirm that applicable Accounting Standards have been followed and that the Financial Statements have been prepared on the going concern basis.

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the Company and for taking reasonable steps to prevent and detect fraud and other irregularities.

BROOKSHOT EPEP 2000 LIMITED

Balance Sheet

	Note	30th September 2002 £	30th September 2001 £
Current Assets			
Debtors	3	3	3
Net Assets		3	3
Capital and Reserves			
Called-up share capital	4	3	3
Equity Shareholders' Funds		3	3

For the year ended 30th September 2002 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221; and
- b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Financial Statements on pages 4 to 5 were approved by the Board of Directors on 17 July 2003 and were signed on its behalf by:-



RJ Lewis *Director*

BROOKSHOT EPEP 2000 LIMITED

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. The more significant accounting policies are listed below.

- (a) The Financial Statements have been prepared under the historical cost convention.
- (b) The Company qualifies as a small company under the terms of section 249 of the Companies Act 1985. As a consequence it is exempt from the requirement to publish a cash flow statement.

2. DIRECTORS AND EMPLOYEES

No remuneration was paid to the Directors during the year ended 30th September 2002 (2001: £nil). There were no employees of the Company (2001: none).

	30th September 2002 £	30th September 2001 £
3. DEBTORS		
Amounts due from Other Debtors	3	3
4. SHARE CAPITAL		
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called-up and fully paid		
3 ordinary shares of £1 each	3	3

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

There was no movement of shareholders' funds during the year.

6. RELATED PARTY TRANSACTIONS

Transactions in the period with related parties were as follows:-

An amount of £3 is owed by the Shareholders to the Company with regard to issued share capital.