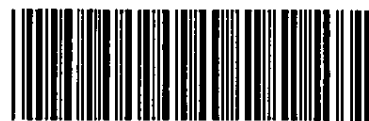


Revised

ACB PROPERTIES LIMITED
FINANCIAL STATEMENTS
30 NOVEMBER 2008



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ACB PROPERTIES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2008

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ACB PROPERTIES LIMITED

OFFICERS

The board of directors

Mr A C Baker
Mrs A C Baker

Company secretary

Mr A C Baker

Registered office

Hillcroft
33 College Road
Ardingly
West Sussex
RH17 6TU

ACB PROPERTIES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of public relations.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

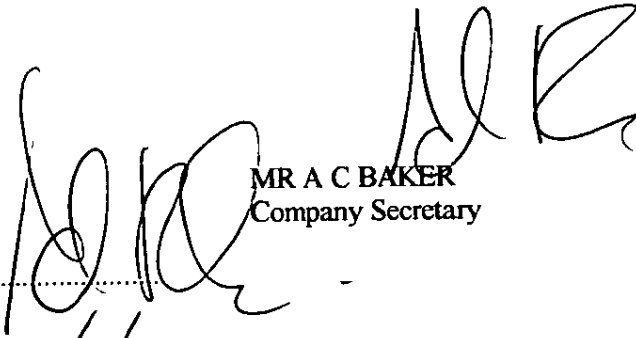
	Ordinary Shares of £1 each	
	At 30 November 2008	At 1 December 2007
Mr A C Baker	1	1
Mrs A C Baker	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS


This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Hillcroft
33 College Road
Ardingly
West Sussex
RH17 6TU

Signed by order of the directors


MR A C BAKER
Company Secretary

Approved by the directors on


24/9/09

ACB PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2008

	2008 £	2007 £
TURNOVER	13,314	55,603
Administrative expenses	<u>19,467</u>	<u>44,984</u>
GROSS PROFIT	(6,153)	5,790
Interest receivable	<u>150</u>	<u>216</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(6,003)	6,006
Tax on profit on ordinary activities	<u>0</u>	<u>1,464</u>
PROFIT FOR THE FINANCIAL YEAR	<u>(6,003)</u>	<u>4,542</u>

ACB PROPERTIES LIMITED

BALANCE SHEET

30 NOVEMBER 2008

	2008	2007
	£	£
FIXED ASSETS		
Tangible assets		<u>1,426</u>
CURRENT ASSETS		
Debtors	9,950	13,509
Cash at bank	<u>1,870</u>	<u>5,005</u>
	11,820	18,514
CREDITORS: Amounts falling due within one year	<u>6,003</u>	<u>7,960</u>
NET CURRENT ASSETS	5,817	10,554
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>7,243</u>	<u>13,246</u>
CAPITAL AND RESERVES		
Called-up equity share capital	2	2
Profit and loss account	<u>7,241</u>	<u>13,244</u>
SHAREHOLDERS' FUNDS	<u>7,243</u>	<u>13,246</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

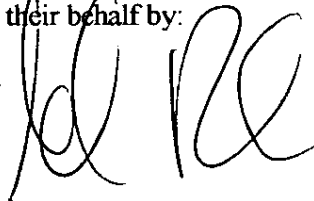
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors and authorised for issue on 29/9/9 and are signed on their behalf by:

MR A C BAKER
Director



ACB PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33.3% on cost
Office Equipment	- 33.3% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2008	2007
	£	£
Directors' emoluments	3,000	5,000
Depreciation of owned fixed assets	<u>1,266</u>	<u>1,828</u>

ACB PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2008

3. DIVIDENDS

Equity dividends

	2008 £	2007 £
Paid		
Equity dividends on ordinary shares	<u>—</u>	<u>0</u>

4. TANGIBLE FIXED ASSETS

	Computer Equipment £	Equipment £	Total £
COST			
At 1 December 2007	5,635	1,613	7,248
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 30 November 2008	<u>5,635</u>	<u>1,613</u>	<u>7,248</u>
DEPRECIATION			
At 1 December 2007	4,018	538	4,556
Charge for the year	<u>729</u>	<u>537</u>	<u>1,266</u>
At 30 November 2008	<u>4,747</u>	<u>1,075</u>	<u>5,822</u>
NET BOOK VALUE			
At 30 November 2008	<u>888</u>	<u>538</u>	<u>1,426</u>
At 30 November 2007	<u>1,617</u>	<u>1,075</u>	<u>2,692</u>

5. DEBTORS

	2008 £	2007 £
Trade debtors	3,398	1,007
Called up share capital not paid	2	2
Other debtors	<u>6,250</u>	<u>12,500</u>
	<u>9,850</u>	<u>13,509</u>

6. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Overdrafts	0	0
Corporation tax	0	702
Other taxation and social security	0	1,580
Other creditors	<u>6,003</u>	<u>4,471</u>
	<u>6,003</u>	<u>6,753</u>

ACB PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2008

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS8.

8. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called up:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2008	2007
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	13,244	9,909
Profit for the financial year	(6,003)	3,335
Equity dividends	<u>0</u>	<u>0</u>
Balance carried forward	<u>7,241</u>	<u>13,244</u>