

# 10 Grosvenor Street Limited

Registered number: 03872186

## **Directors' report and unaudited financial statements**

**For the year ended 31 December 2014**

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# 10 GROSVENOR STREET LIMITED

## COMPANY INFORMATION

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**Directors**

D R Wright  
N O Preston  
R Davis  
S D Hyst

**Registered number**

03872186

**Registered office**

70 Grosvenor Street  
London  
W1K 3JP

# **10 GROSVENOR STREET LIMITED**

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# **10 GROSVENOR STREET LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and the financial statements for the year ended 31 December 2014.

### **Principal activity**

The company holds an investment in 9-13 Grosvenor Street (GP) Limited, which is the general partner of the Grosvenor Street Limited Partnership, a UK registered partnership.

### **Directors**

The directors who served during the year were:

D R Wright  
N O Preston  
R Davis  
S D Hyst

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**S D Hyst**  
Director

Date: 30 June 2015

## **10 GROSVENOR STREET LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 10 GROSVENOR STREET LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014**

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In accordance with our engagement letter dated 02 September 2014 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 December 2014 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

#### **Respective responsibilities of directors and accountants**

You have acknowledged on the balance sheet for the year ended 31 December 2014 your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that the company is exempt from the statutory audit requirement for the year.

This report is made to the board of directors of 10 Grosvenor Street Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the board of directors, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the company and its board of directors, as a body, for our work or for this report.

We have not been instructed to carry out an audit or review of the financial statements of 10 Grosvenor Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

#### **Mazars LLP**

Chartered Accountants

Times House  
Throwley Way  
Sutton  
Surrey  
SM1 4JQ

Date:

# 10 GROSVENOR STREET LIMITED

Registered number: 03872186

## BALANCE SHEET

AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Investments	4		141,730		141,730
<b>Current assets</b>					
Debtors	5	100,100		100,100	
<b>Creditors:</b> amounts falling due within one year	6	(241,730)		(241,730)	
<b>Net current liabilities</b>			(141,630)		(141,630)
<b>Net assets</b>			100		100
<b>Capital and reserves</b>					
Called up share capital	7		100		100
<b>Shareholders' funds</b>			100		100

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

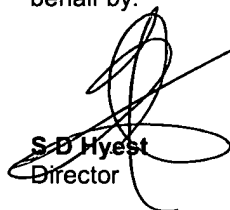
The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
S.D. Hyest  
Director

Date: 30 JUNE 2015

The notes on pages 4 to 5 form part of these financial statements.

# 10 GROSVENOR STREET LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2. Dormant Status

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 December 2014. The company did not trade during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year or during the preceding financial year.

### 3. Expenses

The expenses of the company are met by Grosvenor London Office Fund, a UK limited partnership, the ultimate controlling undertaking.

### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2014 and 31 December 2014	141,730
<b>Net book value</b>	
At 31 December 2014	141,730
At 31 December 2013	141,730

### 5. Debtors

	2014 £	2013 £
Amounts owed by group undertakings	100,100	100,100

## 10 GROSVENOR STREET LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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5. Debtors (continued)

6. Creditors:  
Amounts falling due within one year

	2014 £	2013 £
Other creditors	241,730	241,730

7. Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100

8. Controlling party

The company's immediate and ultimate parent undertaking and controlling entity is Grosvenor London Office Fund, a UK Limited partnership.

The immediate and ultimate parent undertaking heads the largest and smallest group of undertakings of which the company is a member and for which group accounts are prepared.