

10 Grosvenor Street Limited

Registered number: 03872186

Directors' report and unaudited financial statements

For the year ended 31 December 2015

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10 GROSVENOR STREET LIMITED

COMPANY INFORMATION

Directors	D R Wright R Davis S M Rowland
Registered number	03872186
Registered office	70 Grosvenor Street London W1K 3JP
Accountants	Mazars LLP Chartered Accountants Times House Throwley Way Sutton Surrey SM1 4JQ

10 GROSVENOR STREET LIMITED

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10 GROSVENOR STREET LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Principal activity

The company holds an investment in 9-13 Grosvenor Street (GP) Limited, which is the general partner of the Grosvenor Street Limited Partnership, a UK registered partnership.

Directors

The directors who served during the year were:

D R Wright
N O Preston (resigned 31 January 2016)
R Davis
S D Hyst (resigned 8 October 2015)
S M Rowland (appointed 16 December 2015)

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



L Sorrell
Secretary

Date: 21 September 2016

10 GROSVENOR STREET LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 10 GROSVENOR STREET LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In accordance with our engagement letter dated 02 September 2014 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 December 2015 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Respective responsibilities of directors and accountants

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that the company is exempt from the statutory audit requirement for the year.

This report is made to the board of directors of 10 Grosvenor Street Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the board of directors, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the company and its board of directors, as a body, for our work or for this report.

We have not been instructed to carry out an audit or review of the financial statements of 10 Grosvenor Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mazars LLP

Chartered Accountants

Times House
Throwley Way
Sutton
Surrey
SM1 4JQ

21 September 2016

10 GROSVENOR STREET LIMITED

Registered number: 03872186

BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Investments	4		141,730		141,730
Current assets					
Debtors	5	100,100		100,100	
Creditors: amounts falling due within one year	6	(241,730)		(241,730)	
Net current liabilities			(141,630)		(141,630)
Net assets			100		100
Capital and reserves					
Called up share capital	7		100		100
Shareholders' funds			100		100

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

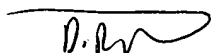
The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D R Wright
Director

Date: 21 September 2016

The notes on pages 4 to 5 form part of these financial statements.

10 GROSVENOR STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Dormant Status

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 December 2015. The company did not trade during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year or during the preceding financial year.

3. Expenses

The expenses of the company are met by Grosvenor London Office Fund, a UK limited partnership, the ultimate controlling undertaking.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2015 and 31 December 2015	141,730
Net book value	
At 31 December 2015	141,730
At 31 December 2014	141,730

10 GROSVENOR STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

5. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	100,100	100,100

**6. Creditors:
Amounts falling due within one year**

	2015 £	2014 £
Other creditors	241,730	241,730

7. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

8. Controlling party

The company's immediate and ultimate parent undertaking and controlling entity is Grosvenor London Office Fund, a UK Limited partnership.

The immediate and ultimate parent undertaking heads the largest and smallest group of undertakings of which the company is a member and for which group accounts are prepared.