

10 Grosvenor Street Limited

Company Registration Number 3872186

Annual Report and Financial Statements

Year Ended 31 December 2012



10 Grosvenor Street Limited

Directors' Report

The directors present their annual report together with the financial statements for the year ended 31 December 2012. The company was dormant as defined in Section 1169 of the Companies Act 2006 throughout the year and the preceding year.

Principal Activities and Business Review

The company holds an investment in 9-13 Grosvenor Street (GP) Limited, which is the general partner of The Grosvenor Street Limited Partnership, a UK registered limited partnership.

The Registered Office of 10 Grosvenor Street Limited is 70 Grosvenor Street, London, W1K 3JP.

Directors of the Company

The directors who served the company throughout the year, except as noted, were as follows:

S D Hyst	Appointed 27th February 2013
C Jukes	Appointed 27th February 2013
N O Preston	Appointed 10th October 2012
C Millard	Resigned 10th April 2012
A Christie	Appointed 10th April 2012 and Resigned 10th October 2012
R B Mallett	Resigned 27th February 2013
M Howard	Resigned 27th February 2013
R R Davis	

R B Mallett served as an alternative director to N O Preston from 19 July 2013 to 5 August 2013 and also served as an alternate director to R R Davis from 19 August 2013 to 27 August 2013. A Christie served as an alternative director to M Howard.

Signed by order of the Board on 6 September 2013


Sebastian Hyst
Director

10 Grosvenor Street Limited

Balance Sheet as at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Investments		<u>141,730</u>	<u>141,730</u>
		<u>141,730</u>	<u>141,730</u>
Current assets			
Debtors	3	<u>100,100</u>	<u>100,100</u>
		<u>100,100</u>	<u>100,100</u>
Creditors: amounts falling due within one year		<u>(241,730)</u>	<u>(241,730)</u>
Net current liabilities		<u>(141,630)</u>	<u>(141,630)</u>
Total assets less current liabilities		<u>100</u>	<u>100</u>
Net assets		<u>100</u>	<u>141,830</u>
Capital and reserves			
Called up share capital	4	<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

Statements:

- (a) For the year ended 31 December 2012 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006
- (b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These financial statements were approved by the Board and authorised for issue on 6 September 2013 and are signed on its behalf by


Sebastien Hvest
Director

10 Grosvenor Street Limited

Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards. The accounting policies have been applied consistently throughout the current and preceding year.

The company is a wholly owned subsidiary of Grosvenor London Office Fund, its ultimate parent undertaking, which is incorporated in Great Britain and registered in England and Wales and prepares consolidated financial statements. Consequently the company is not required to prepare consolidated financial statements.

2. Dormant Status

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 December 2012. The company did not trade during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year or during the preceding financial year.

3. Debtors: amounts falling due within one year

	2012	2011
	£	£
Amounts owed by group undertakings	100,100	100,100
	100,100	100,100

4. Called up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

5. Ultimate Parent Company and Controlling Party

The company's immediate and ultimate parent undertaking and controlling entity is Grosvenor London Office Fund, a UK Limited partnership.

The immediate and ultimate parent undertaking heads the largest and smallest group of undertakings of which the company is a member and for which group accounts are prepared.