

Beaver Cars Limited
Abbreviated accounts
for the year ended 30 November 2010
Registration number 3871600



Beaver Cars Limited

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Beaver Cars Limited

**Abbreviated balance sheet
as at 30 November 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		87,448		71,827
Current assets					
Debtors		45,158		52,363	
Cash at bank and in hand		18,314		18,374	
		<u>63,472</u>		<u>70,737</u>	
Creditors: amounts falling due within one year		<u>(83,922)</u>		<u>(82,227)</u>	
Net current liabilities			<u>(20,450)</u>		<u>(11,490)</u>
Total assets less current liabilities			66,998		60,337
Creditors: amounts falling due after more than one year			<u>(51,829)</u>		<u>(44,710)</u>
Net assets			<u>15,169</u>		<u>15,627</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>15,069</u>		<u>15,527</u>
Shareholders' funds			<u>15,169</u>		<u>15,627</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Beaver Cars Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2010**

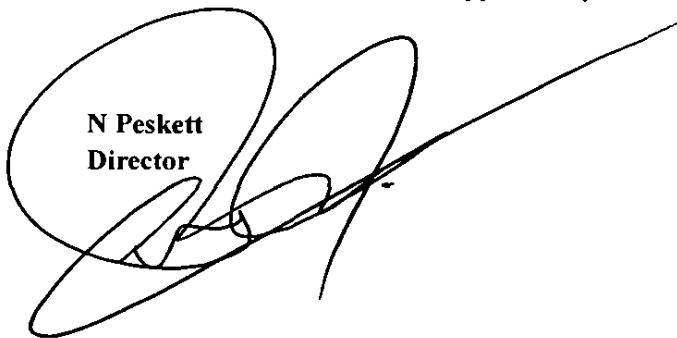
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 January 2011 and signed on its behalf by

N Peskett
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Beaver Cars Limited

Notes to the abbreviated financial statements for the year ended 30 November 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% per annum on reducing balance
Motor vehicles	-	30% per annum on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Beaver Cars Limited

Notes to the abbreviated financial statements for the year ended 30 November 2010

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2009	37,500	134,642	172,142
Additions	-	67,788	67,788
Disposals	-	(70,610)	(70,610)
At 30 November 2010	<u>37,500</u>	<u>131,820</u>	<u>169,320</u>
Depreciation			
Provision for diminution in value			
At 1 December 2009	37,500	62,815	100,315
On disposals	-	(42,452)	(42,452)
Charge for year	-	24,009	24,009
At 30 November 2010	<u>37,500</u>	<u>44,372</u>	<u>81,872</u>
Net book values			
At 30 November 2010	<u>-</u>	<u>87,448</u>	<u>87,448</u>
At 30 November 2009	<u>-</u>	<u>71,827</u>	<u>71,827</u>

Beaver Cars Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2010**

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>