

Beaver Cars Limited
Registration number 3871600
Abbreviated accounts
for the year ended 30 November 2012

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Beaver Cars Limited

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Beaver Cars Limited

**Abbreviated balance sheet
as at 30 November 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		72,308		103,163
Current assets					
Debtors		36,734		40,146	
Cash at bank and in hand		664		7,966	
		<u>37,398</u>		<u>48,112</u>	
Creditors: amounts falling due within one year		<u>(84,905)</u>		<u>(88,500)</u>	
Net current liabilities			<u>(47,507)</u>		<u>(40,388)</u>
Total assets less current liabilities			24,801		62,775
Creditors: amounts falling due after more than one year			<u>(20,357)</u>		<u>(57,182)</u>
Net assets			<u>4,444</u>		<u>5,593</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,344		5,493
Shareholders' funds			<u>4,444</u>		<u>5,593</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Beaver Cars Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 January 2012 and signed on its behalf by



M S Peskett
Director

Registration number 3871600

The notes on pages 3 to 5 form an integral part of these financial statements.

Beaver Cars Limited

Notes to the abbreviated financial statements for the year ended 30 November 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

- 25% per annum on reducing balance

Motor vehicles

- 30% per annum on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Beaver Cars Limited

Notes to the abbreviated financial statements for the year ended 30 November 2012

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2011	37,500	142,721	180,221
At 30 November 2012	37,500	142,721	180,221
Depreciation			
Provision for diminution in value			
At 1 December 2011	37,500	39,558	77,058
Charge for year	-	30,855	30,855
At 30 November 2012	37,500	70,413	107,913
Net book values			
At 30 November 2012	-	72,308	72,308
At 30 November 2011	-	103,163	103,163

Beaver Cars Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2012**

3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>