

Beaver Cars Limited
Abbreviated accounts
for the year ended 30 November 2008
Registration number 3871600

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Beaver Cars Limited

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Beaver Cars Limited

**Abbreviated balance sheet
as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		3,750		7,500
Tangible assets	2		63,392		77,410
			<u>67,142</u>		<u>84,910</u>
Current assets					
Debtors		85,958		83,261	
Cash at bank and in hand		12,966		33,038	
		<u>98,924</u>		<u>116,299</u>	
Creditors: amounts falling due within one year		<u>(101,532)</u>		<u>(125,681)</u>	
Net current liabilities			<u>(2,608)</u>		<u>(9,382)</u>
Total assets less current liabilities			64,534		75,528
Creditors: amounts falling due after more than one year			<u>(46,984)</u>		<u>(58,101)</u>
Net assets			<u>17,550</u>		<u>17,427</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			17,450		17,327
Shareholders' funds			<u>17,550</u>		<u>17,427</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Beaver Cars Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 January 2009 and signed on its behalf by

**N Peskett
Director**



The notes on pages 3 to 4 form an integral part of these financial statements.

Beaver Cars Limited

Notes to the abbreviated financial statements for the year ended 30 November 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% per annum on reducing balance
Motor vehicles	- 30% per annum on reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Beaver Cars Limited

Notes to the abbreviated financial statements for the year ended 30 November 2008

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2007	37,500	140,847	178,347
Additions	-	17,590	17,590
Disposals	-	(27,518)	(27,518)
At 30 November 2008	<u>37,500</u>	<u>130,919</u>	<u>168,419</u>
Depreciation and Provision for diminution in value			
At 1 December 2007	30,000	63,437	93,437
On disposals	-	(16,864)	(16,864)
Charge for year	3,750	20,954	24,704
At 30 November 2008	<u>33,750</u>	<u>67,527</u>	<u>101,277</u>
Net book values			
At 30 November 2008	<u>3,750</u>	<u>63,392</u>	<u>67,142</u>
At 30 November 2007	<u>7,500</u>	<u>77,410</u>	<u>84,910</u>
3. Share capital		2008	2007
		£	£
Authorised			
1,000 Ordinary shares of 1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>