

**Beaver Cars Limited**  
**Abbreviated accounts**  
**for the year ended 30 November 2007**  
**Registration number 3871600**

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# Beaver Cars Limited

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**Beaver Cars Limited**

**Abbreviated balance sheet  
as at 30 November 2007**

		2007		2006	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		7,500		11,250
Tangible assets	2		77,410		77,238
			84,910		88,488
<b>Current assets</b>					
Debtors		83,261		77,095	
Cash at bank and in hand		33,038		31,768	
		116,299		108,863	
<b>Creditors: amounts falling due within one year</b>		(125,681)		(141,957)	
<b>Net current liabilities</b>			(9,382)		(33,094)
<b>Total assets less current liabilities</b>			75,528		55,394
<b>Creditors: amounts falling due after more than one year</b>			(58,101)		(37,737)
<b>Net assets</b>			17,427		17,657
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			17,327		17,557
<b>Shareholders' funds</b>			17,427		17,657

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Beaver Cars Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

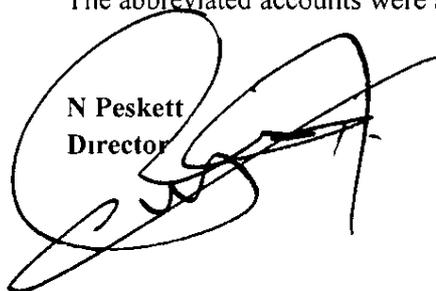
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 11 September 2008 and signed on its behalf by

  
N Peskett  
Director

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## Beaver Cars Limited

### Notes to the abbreviated financial statements for the year ended 30 November 2007

#### 1. Accounting policies

##### 1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% per annum on reducing balance
Motor vehicles	-	30% per annum on reducing balance

##### 1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### 1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**Beaver Cars Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2007**

**17. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2006	37,500	155,355	192,855
Additions	-	56,353	56,353
Disposals	-	(70,861)	(70,861)
At 30 November 2007	<u>37,500</u>	<u>140,847</u>	<u>178,347</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 December 2006	26,250	78,117	104,367
On disposals	-	(33,335)	(33,335)
Charge for year	3,750	18,655	22,405
At 30 November 2007	<u>30,000</u>	<u>63,437</u>	<u>93,437</u>
<b>Net book values</b>			
At 30 November 2007	<u>7,500</u>	<u>77,410</u>	<u>84,910</u>
At 30 November 2006	<u>11,250</u>	<u>77,238</u>	<u>88,488</u>

**Beaver Cars Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2007**

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>