

3871408

# Argos Retail Group Limited

Annual Report and Financial Statements

For the 52 weeks ended  
27 February 2010

SATURDAY



\*A40ANLK4\*

A32

10/07/2010

7

COMPANIES HOUSE

**Argos Retail Group Limited**  
**Annual report and financial statements**  
**27 February 2010**

<b>Contents</b>	<b><u>Page</u></b>
<u>Directors' report</u>	<u>1</u>
<u>Balance sheet</u>	<u>2</u>
<u>Statement of changes in equity</u>	<u>3</u>
<u>Notes to the financial statements</u>	<u>4 - 5</u>

**Argos Retail Group Limited**  
**Directors' report for the 52 weeks ended 27 February 2010**

The directors present their report and the financial statements of the Company for the 52 weeks ended 27 February 2010 (the "year")

**Registered number**

The registered number of the Company is 3871498

**Principal activities and business review**

The Company did not trade during the year and is not expected to trade for the foreseeable future

**International Financial Reporting Standards (IFRS)**

The financial statements of the Company until 28 February 2009 had been prepared in accordance with UK Generally Accepted Accounting Principles (UK GAAP) On 1 March 2009 the Company adopted IFRS These financial statements are therefore the first Company financial statements to be prepared in accordance with IFRS

**Directors**

The directors that held office during the year were as follows

M G Smith  
P A Parker

There were no new appointments or resignations after the year end

By order of the board



P A Parker  
Company Secretary  
1 July 2010

**Argos Retail Group Limited**  
**Balance sheet as at 27 February 2010**

	Notes	27 February 2010 £	28 February 2009 £
<b>ASSETS</b>			
<b>Current assets</b>			
Trade and other receivables	3	<u>1</u>	<u>1</u>
<b>Total current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>EQUITY</b>			
Share capital	4	<u>1</u>	<u>1</u>
<b>Total equity</b>		<u>1</u>	<u>1</u>

For the year ending 27 February 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Director's responsibilities**

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2 to 5 were approved by the Board of Directors and were signed on their behalf by



M G Smith  
 Director  
 1 July 2010

**Argos Retail Group Limited**  
**Statement of changes in equity**  
**For the 52 weeks ended 27 February 2010**

	<b>Attributable to equity holders of the Company</b>		
	<b>Share capital £</b>	<b>Retained earnings £</b>	<b>Total £</b>
Balance at 1 March 2009	1	-	1
Total comprehensive income for the year	-	-	-
Transactions with owners	-	-	-
<b>Balance at 27 February 2010</b>	<b>1</b>	<b>-</b>	<b>1</b>

	<b>Attributable to equity holders of the Company</b>		
	<b>Share capital £</b>	<b>Retained earnings £</b>	<b>Total £</b>
Balance at 2 March 2008	1	-	1
Total comprehensive income for the year	-	-	-
Transactions with owners	-	-	-
<b>Balance at 28 February 2009</b>	<b>1</b>	<b>-</b>	<b>1</b>

## **Argos Retail Group Limited**

### **Notes to the financial statements for the 52 weeks ended 27 February 2010**

#### **1. General information**

Argos Retail Group Limited ("the Company") is a private limited company incorporated and domiciled in the United Kingdom under the Companies Act 2006. The Company's registered address is Avebury, 489-499 Avebury Boulevard, Milton Keynes, MK9 2NW.

The financial year represents the 52 weeks to 27 February 2010 (52 weeks to 28 February 2009).

#### **Statement of compliance**

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ("IFRSs") and International Financial Reporting Interpretations Committee interpretations ("IFRICs") as adopted by the European Union. They also comply with those parts of the Companies Act 2006 applicable to companies reporting under IFRSs.

#### **2. Basis of preparation**

The financial statements are presented in sterling, rounded to the nearest pound. They are prepared under the historic cost convention.

IFRS 1, First-time adoption of International Financial Reporting Standards, has been applied in preparing these financial statements. These financial statements are the first Argos Retail Group Limited financial statements to be prepared in accordance with IFRS.

The financial statements of Argos Retail Group Limited until 28 February 2009 had been prepared in accordance with UK Generally Accepted Accounting Principles (UK GAAP). UK GAAP differs in certain respects from IFRS. When preparing the financial statements to 27 February 2010, management has applied IFRS for the first time. This restatement has not however had any effect on the Company's equity as at 1 March 2008 or 28 February 2009 and the net income for the comparative year has also remained unchanged.

The Company did not trade during the year and accordingly no statement of comprehensive income or statement of cash flows has been prepared.

**Argos Retail Group Limited**  
**Notes to the financial statements for the 52 weeks ended 27 February 2010**

**3 Trade and other receivables**

	<b>27 February 2010 £</b>	<b>28 February 2009 £</b>
<b>Current.</b>		
Amount owed by group undertaking	<u>1</u>	<u>1</u>

**4. Share capital**

	<b>27 February 2010 £</b>	<b>28 February 2009 £</b>
<b>Authorised:</b>		
1,000 ordinary shares (2009 1,000) at £1 each	<u>1,000</u>	<u>1,000</u>
<b>Issued and fully paid:</b>		
1 ordinary share (2009 1) at £1 each	<u>1</u>	<u>1</u>

**5. Related party transactions**

	<b>27 February 2010 £</b>	<b>28 February 2009 £</b>
<b>Transactions with immediate parent company</b>		
Amounts owed by immediate parent company	<u>1</u>	<u>1</u>

**6. Ultimate parent undertakings**

The Company's immediate parent undertaking is Jungle com Limited, by virtue of its 100% shareholding in the Company

The Company's ultimate and controlling party is Home Retail Group plc, a company registered in England and Wales. The largest and smallest group of undertakings for which group financial statements have been prepared was that of Home Retail Group plc. Copies of these financial statements are available from its registered office at Avebury, 489-499 Avebury Boulevard, Milton Keynes, MK9 2NW.