COMPANY REGISTRATION NUMBER 03871468

# A F P CONSULTING ENGINEERS LIMITED

## Abbreviated Accounts

## For the Year Ended 31 March 2012

**WHITING & PARTNERS**
Chartered Accountants & Business Advisers
Greenwood House
Greenwood Court
Bury St Edmunds
Suffolk
IP32 7GY

# A F P CONSULTING ENGINEERS LIMITED

**Abbreviated Accounts**

**Year Ended 31 March 2012**

| **Contents** | **Page** |
| --- | --- |
| Abbreviated Balance Sheet | 1 |
| Notes to the Abbreviated Accounts | 3 |

# A F P CONSULTING ENGINEERS LIMITED

## Abbreviated Balance Sheet

### 31 March 2012

| | Note | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | 2 | | | | |
| Tangible assets | | | - | | 34 |
| **Current Assets** | | | | | |
| Stocks | | 21,387 | | 16,072 | |
| Debtors | | 57,311 | | 81,227 | |
| Cash at bank and in hand | | 44,671 | | 30,909 | |
| | | 123,369 | | 128,208 | |
| **Creditors: Amounts Falling due Within One Year** | | 60,332 | | 53,007 | |
| **Net Current Assets** | | | 63,037 | | 75,201 |
| **Total Assets Less Current Liabilities** | | | 63,037 | | 75,235 |
| **Capital and Reserves** | | | | | |
| Called-up equity share capital | 3 | | 7 | | 7 |
| Profit and loss account | | | 63,030 | | 75,228 |
| **Shareholders' Funds** | | | 63,037 | | 75,235 |

The Balance sheet continues on the following page

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 September 2012, and are signed on their behalf by

N A Wilson
Director

S C Grange
Director

S. C. Grange

Company Registration Number 03871468

1. **Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed Assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|---|---|---|
| Furniture | - | 20% on cost |
| Office Equipment | - | 33% on cost |

**Work in Progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

## 1. Accounting Policies *(continued)*

### Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

## 2. Fixed Assets

| | Tangible Assets £ |
|---|---|
| **Cost** | |
| **At 1 April 2011 and 31 March 2012** | **1,034** |
| **Depreciation** | |
| At 1 April 2011 | **1,000** |
| Charge for year | **34** |
| **At 31 March 2012** | **1,034** |
| **Net Book Value** | |
| **At 31 March 2012** | **–** |
| At 31 March 2011 | 34 |

## 3. Share Capital

**Allotted, called up and fully paid:**

| | 2012 No | £ | 2011 No | £ |
|---|---|---|---|---|
| 7 Ordinary shares of £1 each | 7 | 7 | 7 | 7 |