

King & Shaxson Asset Management Limited

Directors' report and financial statements

For the year ended 30 June 2016

Registered number 03870667

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KING & SHAXSON ASSET MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016

The directors present their report for King & Shaxson Asset Management Limited for the year ended 30 June 2016, in accordance with The Companies Act 2006. The Company has not traded during this financial year and hence has made no profit or loss.

DIRECTORS AND DIRECTORS' INTEREST IN SHARES

The directors who held office during the year were as follows:

D I R Wileman
M L Telfer

None of the Directors held any interests in the Company or any other group company during the period.

PRINCIPAL ACTIVITY

The Company has remained dormant throughout the reporting period.

By order of the board



M L Telfer
Director

Registered number: 03870667

Registered office: 6th Floor Candlewick House
120 Cannon Street,
London EC4N 6AS

10 October 2016

KING & SHAXSON ASSET MANAGEMENT LIMITED
BALANCE SHEET AS AT 30 JUNE 2016

	<i>Note</i>	2016 £	2015 £
CURRENT ASSETS			
Due from King & Shaxson Limited, a fellow group company		<u>551,285</u>	<u>551,285</u>
CAPITAL AND RESERVES			
Called up share capital	9	2,000,000	2,000,000
Profit and loss account	10	<u>(1,448,715)</u>	<u>(1,448,715)</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS	10	<u>551,285</u>	<u>551,285</u>

For the period ended 30 June 2016 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 386
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit and loss for the financial period in accordance with section 396, and which otherwise comply with the requirements of the Companies Act relating to its accounts, so far as applicable to the Company.



M L Telfer
Director

10 October 2016

Registered number: 03870667

The notes on page 4 form part of these financial statements

KING & SHAXSON ASSET MANAGEMENT LIMITED (03870667)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Companies Act 2006 and United Kingdom Generally Acceptable Accounting Principles.

2. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Authorised		
Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>

3. PARENT UNDERTAKING

The Company is a wholly owned subsidiary undertaking of King & Shaxson Limited incorporated in the United Kingdom.

The ultimate parent company is Phillip Brokerage (Pte) Limited, a company incorporated in Singapore. The largest group in which the results of the Company are consolidated is that of the ultimate holding company. Copies of the Phillip Brokerage Pte Limited financial statements and the consolidated financial statements can be obtained from:

250 North Bridge Road
#06-00 Raffles City Tower
Singapore 179101