

COMPANY No 3870609

ABBEY RISE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31ST OCTOBER 2012

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FRAMPTON PITT
Chartered Certified Accountants
19 York Road
NORTHAMPTON
NN1 5QG

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COMPANIES HOUSE

ABBEY RISE MANAGEMENT LIMITED

DIRECTORS REPORT

The directors present their report together with financial statements for the year ended 31st October 2012

1. Principal activity

The company is principally engaged in property management

2. Directors

The directors in office at the end of the year are listed below, both served on the Board throughout the whole year

P Billings
G Davidson

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006

Registered Office

19 York Road
Northampton
NN1 5QG

Date 12 July 2013

BY ORDER OF THE BOARD



G DAVIDSON
Director

ACCOUNTANTS REPORT
TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
ABBEY RISE MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2012, set out on pages 3 to 6 and you believe that the company is exempt from an audit

In accordance with your instructions we have prepared the unaudited accounts from the accounting records and from information and explanations supplied to us, in order to assist you to fulfil your statutory responsibilities

19 York Road
Northampton
NN1 5QG

FRAMPTON PITT
Chartered Certified Accountants

Date July 2013

ABBEY RISE MANAGEMENT LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31ST OCTOBER 2012

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention

The principal accounting policies of the company are set out below and have remained unchanged since the previous year

a) Turnover

Turnover represents the total amount receivable by the company in the ordinary course of business and represents management charges received during the year

b) Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities

ABBAY RISE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

31ST OCTOBER 2012

	<u>Note</u>	2012 £	2011 £
Turnover		3,040	2,682
Administration expenses		<u>2,760</u>	<u>2,644</u>
Profit on ordinary activities before taxation		280	38
Taxation on profit on ordinary activities	1	<u>-</u>	<u>-</u>
Profit for the financial year	5	<u><u>280</u></u>	<u><u>38</u></u>

The accounting policies on page 3 and notes on page 6 form part of these financial statements

ABBEY RISE MANAGEMENT LIMITED

BALANCE SHEET

31ST OCTOBER 2012

	<u>Note</u>	2012 £	2011 £
Current assets			
Debtors	2	755	210
Cash at bank and in hand		1,258	1,296
		<hr/>	<hr/>
		2,013	1,506
Creditors amounts falling due within one year	3	927	700
		<hr/>	<hr/>
Net current assets		1,086	806
		<hr/>	<hr/>
 Capital and reserves			
Called up share capital	4	7	7
Profit and loss account	5	1,079	799
		<hr/>	<hr/>
		1,086	806
		<hr/>	<hr/>

For the year ended 31st October 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on 12th July 2013



G DAVIDSON – DIRECTOR

COMPANY NO 3870609

The accounting policies on page 3 and notes on page 6 form part of these financial statements

ABBHEY RISE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2012

1. Taxation

Based on the results for the year no charge for corporation tax arises

2. Debtors

	2012	2011
	£	£
Trade debtors	149	210
Prepayments	606	-
	<u>755</u>	<u>210</u>

3. Creditors: amounts falling due within one year

	2012	2011
	£	£
Accruals	-	30
Other creditors	457	200
Directors' loan account	470	470
	<u>927</u>	<u>700</u>

4. Called up share capital

	2012 and 2011
	£
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	<u>7</u>

5. Profit and loss account

	£
At 1st November 2011	799
Profit for the year	280
	<u>1,079</u>
At 31st October 2012	<u>1,079</u>

6. Controlling Party

The company is under the control of the directors