

Sankey Barnes Equities Limited
Report and Abbreviated Accounts
For the year ended 30th April 2005



Report of the Directors

The directors present their report together with financial statements for the year ended 30th April 2005 which have been prepared with the benefit of the exemption set out in s246 of the Companies Act 1985.

Principal activities

The company has not traded during the year.

Directors

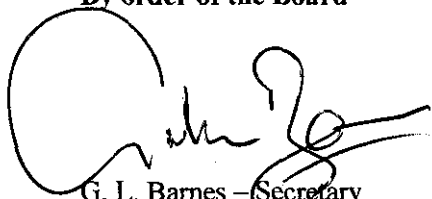
The directors who served during the year under review and their interests in the shares of the company were as follows:-

	Ordinary shares of £1 each	
	30 th April 2005	30 th April 2004
G. L. Barnes	75	37
R. S. Barnes	-	-

Auditors

The company is not required to appoint auditors by virtue of s388A of the Companies Act 1985.

By order of the Board



G. L. Barnes – Secretary
2nd May 2005

Profit & Loss Account for the year ended 30th April 2005

	2005	2004
	£	£
Turnover	-	-
Administrative costs	-	-
Result before tax	<u>-</u>	<u>-</u>
Taxation	-	-
Result for the year	<u>-</u>	<u>-</u>
Balance brought forward	(48,486)	(48,486)
Balance carried forward	<u>(48,486)</u>	<u>(48,486)</u>

Balance Sheet at 30th April 2005

	Note	2005 £	2004 £
Fixed assets		-	-
Current assets		-	-
Creditors - amounts falling due within one year		-	-
Creditors - amounts falling due after one year			
Shareholder loans	1	(48,386)	(48,386)
Net Liabilities		<u>(48,386)</u>	<u>(48,386)</u>
Capital and reserves			
Called up share capital	2	100.	100.
Profit and loss account		<u>(48,486)</u>	<u>(48,486)</u>
		<u>(48,386)</u>	<u>(48,386)</u>

The financial statements were approved by the board on 2nd May 2005.

For the year ended 30th April 2005 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2).

The directors acknowledge their responsibility for 1) ensuring the company keeps accounting records which comply with section 221 of the Companies Act; and 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



G. L. Barnes - Director

Notes to the Balance Sheet at 30th April 2005

1. The shareholder loans are unsecured, interest free and repayable only at the company's option.
2. The share capital is comprised of Ordinary shares of £1 as follows:

	2005	2004
	£	£
Authorised, allotted & called up fully paid	<u>100</u>	<u>100</u>