Registered Number 03869736

A BIT OF A DO LIMITED

Abbreviated Accounts

30 November 2015

A BIT OF A DO LIMITED **Registered Number 03869736**

Abbreviated Balance Sheet as at 30 November 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	18,672	10,535
		18,672	10,535
Current assets			
Stocks		2,801	3,500
Debtors		9,113	7,012
Cash at bank and in hand		1,114	1,524
		13,028	12,036
Creditors: amounts falling due within one year		(27,900)	(16,608)
Net current assets (liabilities)		(14,872)	(4,572)
Total assets less current liabilities		3,800	5,963
Creditors: amounts falling due after more than one year		(3,795)	(5,946)
Total net assets (liabilities)		5	17
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		1	13
Shareholders' funds		5	17

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2016

And signed on their behalf by:
Mr Ian Moorhouse, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and machinery 25% reducing balance basis
Fixtures and fittings 25% reducing balance basis
Shorthold lease improvements 10% reducing balance basis

Other accounting policies
Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	29,000
Additions	4,971
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	33,971
Depreciation	
At 1 December 2014	18,465
Charge for the year	4,414
On disposals	(7,580)
At 30 November 2015	15,299
Net book values	
At 30 November 2015	18,672
At 30 November 2014	10,535

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
4 Ordinary shares of £1 each	4	4