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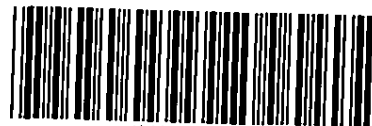
Surrey Business Services Limited

DIRECTORS REPORT AND

FINANCIAL STATEMENTS

FOR YEAR ENDED 30 NOVEMBER 2007

TUESDAY



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30/09/2008

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COMPANIES HOUSE

COMPANY REGISTRATION NO: 03869271

Surrey Business Services Limited

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Surrey Business Services Limited

COMPANY INFORMATION

DIRECTOR	Mr N R Vanderman
SECRETARY	Mrs T Vanderman
COMPANY NUMBER	03869271 (England and Wales)
REGISTERED OFFICE	25, Dickerage Road, Kingston Upon Thames, Surrey KT1 3SR.
BANKERS	HSBC, 66 High Street, New Malden, Surrey, KT3 4HD.

Surrey Business Services Limited

DIRECTORS' REPORT **FOR THE YEAR ENDED 30 NOVEMBER 2007**

The sole director presents the annual report and the financial statements of the company for the year ended 30 November 2007

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of business cost reduction consultants and providing services to wide range of clients.

RESULTS AND DIVIDENDS

The profit for the year after taxation was £52,300

The company paid an interim dividend amounting to £38,800

DIRECTOR AND HIS INTERESTS

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year was as follows

	<u>NUMBER OF ORDINARY SHARES</u>	
	<u>30/11/2006</u>	<u>30/11/2007</u>
Mr N Vanderman	31	31

FIXED ASSETS

The movements in fixed assets during the year are set out in note 6 to the accounts

ON BEHALF OF THE BOARD



Mr N R Vanderman

Director

DATE 29 September 2008

Surrey Business Services Limited

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2007

	NOTES	£	£
		2007	2006
TURNOVER	2	116,576	143,899
Cost Of Sales		-	-
GROSS PROFIT		116,576	143,899
Administrative Costs		51,842	54,859
OPERATING PROFIT		64,734	89,040
Bank Interest Receivable		530	326
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3/4	65,264	89,366
Tax on Ordinary Activities	5	12,964	17,916
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		52,300	71,450
Dividend paid		(38,800)	(63,064)
BALANCE BROUGHT FORWARD		10,016	1,630
BALANCE CARRIED FORWARD		23,516	10,016

The notes on pages 5 to 7 form an integral part of these financial statements

Surrey Business Services Limited

BALANCE SHEET AS AT 30 NOVEMBER 2007

	NOTES		2007	2006
			£	£
FIXED ASSETS				
Tangible Assets	6		7,357	2,023
CURRENT ASSETS				
Debtors	7	192		153
Cash at bank		44,356		31,669
		44,548		31,822
CREDITORS :				
Amount falling due within one year	8	(28,289)		(23,729)
			16,259	8,093
			23,616	10,116
REPRESENTED BY				
CAPITAL AND RESERVES				
Called Up Share Capital	9		100	100
Profit and Loss Account			23,516	10,016
			23,616	10,116

The director's statement required by Section 249B(4) is shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements

Surrey Business Services Limited

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2007

In approving these financial statements as director of the company I hereby confirm

a) that for the period in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act,

b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 Nov 2007

c) that I acknowledge my responsibilities for

1) ensuring that the company keeps accounting records which comply with Section 221 and

2) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirement of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

The financial statements were approved by the Board on 28th September 2008
and signed on its behalf by


Director
Mr N R Vanderman

The notes on pages 5 to 7 form an integral part of these financial statements

Surrey Business Services Limited

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention

1.2 Turnover

This represents the total amounts invoiced to clients , in respect of fees receivable, net of Value Added Tax

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life using the reducing balance method, as follows

Office Furniture & Equipment	4 years	4 years
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1.4 Stock

Stocks of books and course material are stated at lower of cost and net realisable value

1.5 Deferred Taxation

No provision is made for deferred tax as in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future

2. TURNOVER

The turnover and pre-tax profit are wholly attributable to the company's main activity

The turnover arises entirely in the United Kingdom

3. OPERATING PROFIT

This is stated after charging the following

	<u>2007</u>	<u>2006</u>
	£	£
Depreciation	<u>2,453</u>	<u>1,476</u>

Surrey Business Services Limited

NOTES TO THE ACCOUNTS (continued)

4 EMPLOYEE INFORMATION

2007
£

2006
£

4.1 Staff Costs (including director)

Director's Remuneration (including pension)

9,000

9,000

4.2 The average weekly number of employees during the period was made up as follows

No.

No.

Management

1

1

Staff

3

3

4

4

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

2007
£

2006
£

The taxation charge comprises

U K Corporation tax at 19%

12,769

16,910

Add Under provision in prior years

195

1,006

12,964

17,916

6. TANGIBLE FIXED ASSET

**Motor
Vehicle**

**Office
Furniture &
Equipment**

TOTAL

TOTAL

Cost :

1st December 2006

2,850

4,310

7,160

5,278

Disposals

(2,850)

(2,850)

Additions in year

8,500

0

8,500

860

At 30th November 2007

8,500

4,310

12,810

6,138

Depreciation :

1st December 2006

2,138

3,000

5,138

2,343

Depreciation released

(2,138)

(2,138)

Charge for the year

2,125

328

2,453

1,320

At 30th November 2007

2,125

3,328

5,453

3,663

Net Book Value

At 30th November 2007

6,375

982

7,357

2,475

Surrey Business Services Limited

NOTES TO THE ACCOUNTS (continued)

7. DEBTORS		<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
Other taxes and social security		0	0
Prepayments		192	153
		<u>192</u>	<u>153</u>
8.		<u>2007</u>	<u>2006</u>
CREDITORS	Amount falling due within one year	<u>£</u>	<u>£</u>
Taxation		12,769	16,910
Other taxes and social security		4,884	3,280
Directors Loan Account		10,061	2,436
Accruals and Other Creditors		575	1,103
		<u>28,289</u>	<u>23,729</u>
9. SHARE CAPITAL		<u>2007</u>	<u>2006</u>
Authorised			
100 Ordinary Shares of £ 1 each		<u>£100</u>	<u>£100</u>
Allotted, Called-up and Fully Paid			
100 Ordinary Shares of £ 1 each		<u>£100</u>	<u>£100</u>

10. POST BALANCE SHEET EVENTS

In the opinion of the director the company will continue to trade and hope to diversify its activities in the future