
Surrey Business Services Limited

DIRECTORS REPORT AND

FINANCIAL STATEMENTS

FOR YEAR ENDED 30 NOVEMBER 2006

COMPANY REGISTRATION NO: 03869271

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Surrey Business Services Limited

COMPANY INFORMATION

DIRECTOR

Mr N R Vanderman

SECRETARY

Mrs T Vanderman

COMPANY NUMBER

03869271 (England and Wales)

REGISTERED OFFICE

25, Dickerage Road,
Kingston Upon Thames,
Surrey KT1 3SR.

BANKERS

HSBC,
66 High Street,
New Malden,
Surrey,
KT3 4HD.

Surrey Business Services Limited

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Surrey Business Services Limited

DIRECTORS' REPORT FOR THE YEAR ENDEC 30 NOVEMBER 2006

The sole director presents the annual report and the financial statements of the company for the year ended 30 November 2006

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of business cost reduction consultants and providing services to wide range of clients

RESULTS AND DIVIDENDS

The profit for the year after taxation was £71,450

The company paid an interim dividend amounting to £63,064

DIRECTOR AND HIS INTERESTS

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year was as follows

	<u>NUMBER OF ORDINARY SHARES</u>	
	<u>30/11/2005</u>	<u>30/11/2006</u>
Mr N Vanderman	31	31

FIXED ASSETS

The movements in fixed assets during the year are set out in note 6 to the accounts

ON BEHALF OF THE BOARD



Mr N R Vanderman

Director

DATE 28 September 2007

Surrey Business Services Limited

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2006

	NOTES	£	£
		2006	2005
TURNOVER	2	143,899	100,559
Cost Of Sales		-	-
GROSS PROFIT		143,899	100,559
Administrative Costs		54,859	50,594
OPERATING PROFIT		89,040	49,965
Bank Interest Receivable		326	293
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3/4	89,366	50,258
Tax on Ordinary Activities	5	17,916	9,500
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		71,450	40,758
Dividend paid		-63,064	-43,454
BALANCE BROUGHT FORWARD		1,630	4,326
BALANCE CARRIED FORWARD		10,016	1,630

The notes on pages 5 to 7 form an integral part of these financial statements

Surrey Business Services Limited

BALANCE SHEET AS AT 30 NOVEMBER 2006

	NOTES		2006	2005
			£	£
FIXED ASSETS				
Tangible Assets	6		2,023	2,475
CURRENT ASSETS				
Debtors	7	153		328
Cash at bank		31,669		19,430
		31,822		19,758
CREDITORS : Amount falling due within one year	8	-23,729		-20,503
			8,093	-745
			10,116	1,730
REPRESENTED BY				
CAPITAL AND RESERVES				
Called Up Share Capital	9		100	100
Profit and Loss Account			10,016	1,630
			10,116	1,730

The director's statement required by Section 249B(4) is shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements

Surrey Business Services Limited

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2006

In approving these financial statements as director of the company I hereby confirm

a) that for the period in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act,

b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 Nov 2006

c) that I acknowledge my responsibilities for

1) ensuring that the company keeps accounting records which comply with Section 221 and

2) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirement of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

The financial statements were approved by the Board on 28th September 2007
and signed on its behalf by



Director

Mr N R Vanderman

The notes on pages 5 to 7 form an integral part of these financial statements

Surrey Business Services Limited

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention

1.2 Turnover

This represents the total amounts invoiced to clients , in respect of fees receivable, net of Value Added Tax

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life using the reducing balance method, as follows

Office Furniture & Equipment	4 years	4 years
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1.4 Stock

Stocks of books and course material are stated at lower of cost and net realisable value

1.5 Deferred Taxation

No provision is made for deferred tax as in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future

2. TURNOVER

The turnover and pre-tax profit are wholly attributable to the company's main activity

The turnover arises entirely in the United Kingdom

3 OPERATING PROFIT

This is stated after charging the following

Depreciation

<u>2006</u>	<u>2005</u>
£	£
<u>1,476</u>	<u>1,320</u>

Surrey Business Services Limited

NOTES TO THE ACCOUNTS (continued)

4. EMPLOYEE INFORMATION

2006
£

2005
£

4.1 Staff Costs (including director)

Director's Remuneration (including pension)

9,000

10,968

4.2 The average weekly number of employees during the period was made up as follows

No.

No.

Management

1

1

Staff

3

3

4

4

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

2006
£

2005
£

The taxation charge comprises

U K Corporation tax at 19%

16,910

9,500

Add Under provision in prior year

1,006

-

17,916

9,500

6. TANGIBLE FIXED ASSET

**Motor
Vehical**

**Office
Furniture &
Equipment**

TOTAL

TOTAL

Cost :

1st December 2005

2,850

3,288

6,138

5,278

Additions in year

0

1,023

1,023

860

At 30th November 2006

2,850

4,311

7,161

6,138

Depreciation :

1st December 2005

1,425

2,237

3,662

2,343

Charge for the year

713

763

1,476

1,320

At 30th November 2006

2,138

3,000

5,138

3,663

Net Book Value

At 30th November 2006

712

1,311

2,023

2,475

Surrey Business Services Limited

NOTES TO THE ACCOUNTS (continued)

7. DEBTORS

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Other taxes and social security	0	0
Prepayments	153	328
	<u>153</u>	<u>328</u>

8.

CREDITORS	Amount falling due within one year	<u>2006</u>	<u>2005</u>
		<u>£</u>	<u>£</u>
Taxation		16,910	8,497
Other taxes and social security		3,280	2,575
Directors Loan Account		2,436	2,079
Accruals and Other Creditors		1,103	7,352
		<u>23,729</u>	<u>20,503</u>

9. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
Authorised		
100 Ordinary Shares of £ 1 each	<u>£100</u>	<u>£100</u>
Allotted, Called-up and Fully Paid		
100 Ordinary Shares of £ 1 each	<u>£100</u>	<u>£100</u>

10. POST BALANCE SHEET EVENTS

In the opinion of the director the company will continue to trade and hope to diversify its activities in the future