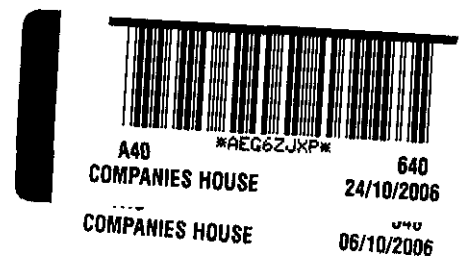

Surrey Business Services Limited

DIRECTORS REPORT AND

FINANCIAL STATEMENTS

FOR YEAR ENDED 30 NOVEMBER 2005



COMPANY REGISTRATION NO: 03869271

Surrey Business Services Limited

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Surrey Business Services Limited

COMPANY INFORMATION

DIRECTOR

Mr N R Vanderman

SECRETARY

Mrs T Vanderman

COMPANY NUMBER

03869271 (England and Wales)

REGISTERED OFFICE

25, Dickerage Road,
Kingston Upon Thames,
Surrey KT1 3SR.

BANKERS

HSBC,
66 High Street,
New Malden,
Surrey,
KT3 4HD.

Surrey Business Services Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2005

The sole director presents the annual report and the financial statements of the company for the year ended 30 November 2005

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of business cost reduction consultants and providing services to wide range of clients.

RESULTS AND DIVIDENDS

The profit for the year after taxation was £ 40,758.

The company paid an interim dividend amounting to £36,454 and it declared a final dividend of £7000.

DIRECTOR AND HIS INTERESTS

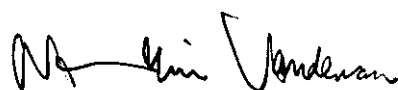
The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year was as follows :

	<u>NUMBER OF ORDINARY SHARES</u>	
	<u>30/11/2004</u>	<u>30/11/2005</u>
Mr N Vanderman	31	31

FIXED ASSETS

The movements in fixed assets during the year are set out in note 6 to the accounts.

ON BEHALF OF THE BOARD



Mr N R Vanderman

Director

DATE : 25 September 2006

Surrey Business Services Limited

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2005

	NOTES	£	£
		2005	2004
TURNOVER	2	100,559	57,696
Cost Of Sales		-	-
GROSS PROFIT		100,559	57,696
Administrative Costs		50,594	39,158
OPERATING PROFIT		49,965	18,538
Bank Interest Receiveble		293	56
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3/4	50,258	18,594
Tax on Ordinary Activities	5	9,500	338
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		40,758	18,255
Dividend paid		-43,454	-13,416
BALANCE BROUGHT FORWARD		4,326	-513
BALANCE CARRIED FORWARD		1,630	4,326

The notes on pages 5 to 7 form an integral part of these financial statements.

Surrey Business Services Limited

BALANCE SHEET AS AT 30 NOVEMBER 2005

	NOTES		2005	2004
			£	£
FIXED ASSETS				
Tangible Assets	6		2,475	2,935
CURRENT ASSETS				
Debtors	7	328		439
Cash at bank		19,430		12,276
		19,757		12,715
CREDITORS : Amount falling due within one year :	8	-20,503		-11,224
			-746	1,491
			1,730	4,426
REPRESENTED BY:				
CAPITAL AND RESERVES				
Called Up Share Capital	9		100	100
Profit and Loss Account			1,630	4,326
			1,730	4,426

The director's statement required by Section 249B(4) is shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Surrey Business Services Limited

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2005

In approving these financial statements as director of the company I hereby confirm:

a) that for the period in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act;

b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 Nov 2005.

c) that I acknowledge my responsibilities for:

1) ensuring that the company keeps accounting records which comply with Section 221 and

2) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirement of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

The financial statements were approved by the Board on 25th September 2006
and signed on its behalf by

 Director
Mr N R Vanderman

The notes on pages 5 to 7 form an integral part of these financial statements.

Surrey Business Services Limited

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the total amounts invoiced to clients , in respect of fees receivable, net of Value Added Tax.

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life using the reducing balance method, as follows :

Office Furniture & Equipment	4 years
------------------------------	---------

1.4 Stock

Stocks of books and course material are stated at lower of cost and net realisable value.

1.5 Deferred Taxation

No provision is made for deferred tax as in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and pre-tax profit are wholly attributable to the company's main activity.
The turnover arises entirely in the United Kingdom.

3. OPERATING PROFIT

This is stated after charging the following :

	<u>2005</u>	<u>2004</u>
	£	£
Depreciation	<u>1,320</u>	<u>978</u>

Surrey Business Services Limited

NOTES TO THE ACCOUNTS (continued)

4. EMPLOYEE INFORMATION

2005

2004

£

£

4.1 Staff Costs (including director) :

Director's Remuneration (including pension)

20,998

18,132

4.2 The average weekly number of employees during the period was made up as follows :

No.

No.

Management

1

1

Staff

3

3

4

4

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

2005

2004

£

£

The taxation charge comprises:

U.K. Corporation tax at 19%

9,500

2,000

Add: Under provision in prior year

0

(1662)

9,500

338

6. TANGIBLE FIXED ASSET

Motor
Vehical

Office
Furniture &
Equipment

TOTAL

TOTAL

Cost :

1st December 2004

2,850

2,428

5,278

2,428

Additions in year

0

860

860

2,850

At 30th November 2005

2,850

3,288

6,138

5,278

Depreciation :

1st December 2004

713

1,630

2,343

1,364

Charge for the year

713

607

1,320

979

At 30th November 2005

1,426

2,237

3,663

2,343

Net Book Value

At 30th November 2005

1,424

1,051

2,475

2,935

Surrey Business Services Limited

NOTES TO THE ACCOUNTS (continued)

7. DEBTORS

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Other taxes and social security	0	188
prepayments	328	1,886
	<u>328</u>	<u>2,075</u>

8.

CREDITORS	Amount falling due within one year :	<u>2005</u>	<u>2004</u>
		<u>£</u>	<u>£</u>
Taxation		8,497	2,506
Other taxes and social security		2,575	829
Directors Loan Account		2,079	7,745
Accruals and Other Creditors		7,352	4,358
		<u>20,503</u>	<u>15,438</u>

9. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
Authorised		
100,000 Ordinary Shares of £ 1 each	<u>£100</u>	<u>£100</u>
Allotted, Called-up and Fully Paid		
1 Ordinary Shares of £ 1 each	<u>£100</u>	<u>£100</u>

10. POST BALANCE SHEET EVENTS

In the opinion of the director the company will continue to trade and hope to diversify its activities in the future.