

Registered Number 03868076

ABEL 2 (LONDON) LIMITED

Abbreviated Accounts

30 November 2011

ABEL 2 (LONDON) LIMITED

Registered Number 03868076

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,530		1,422
Total fixed assets			1,530		1,422
Current assets					
Debtors		7,200		3,940	
Cash at bank and in hand		4,947		5,424	
Total current assets		12,147		9,364	
Creditors: amounts falling due within one year		(13,453)		(10,747)	
Net current assets			(1,306)		(1,383)
Total assets less current liabilities			224		39
Provisions for liabilities and charges			(213)		
Total net Assets (liabilities)			11		39
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9		37
Shareholders funds			11		39

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

A ABELMAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of carpentry and joinery services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 November 2010	10,118
additions	786
disposals	
revaluations	
transfers	
At 30 November 2011	<u>10,904</u>
Depreciation	
At 30 November 2010	8,696
Charge for year	678
on disposals	
At 30 November 2011	<u>9,374</u>
Net Book Value	
At 30 November 2010	1,422
At 30 November 2011	<u>1,530</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:
2 Ordinary of £1.00 each

2	2
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