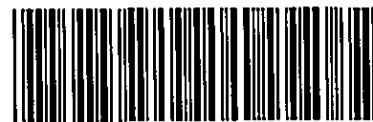


Registrars Copy

GRIT AND OYSTER LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST OCTOBER 2010

FRIDAY



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29/07/2011

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COMPANIES HOUSE

GRIT AND OYSTER LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2010

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GRIT AND OYSTER LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2010**

	Note	2010		2009	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			74		314
CURRENT ASSETS					
Debtors		3,767		456	
Cash at bank and in hand		1,862		2,120	
		<u>5,629</u>		<u>2,576</u>	
CREDITORS: Amounts falling due within one year		<u>5,671</u>		<u>2,872</u>	
NET CURRENT LIABILITIES			(42)		(296)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32</u>		<u>18</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			31		17
SHAREHOLDERS' FUNDS			<u>32</u>		<u>18</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 and 4 form part of these abbreviated accounts

GRIT AND OYSTER LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST OCTOBER 2010

These abbreviated accounts were approved by the directors and authorised for issue on

28/7/11, and are signed on their behalf by

A handwritten signature in black ink, appearing to be 'AS', with a long horizontal line extending from the top of the signature.

Mr A M Strange
Director

Company Registration Number 3867437

GRIT AND OYSTER LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2010**

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment - 33 1/3% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2009 and 31st October 2010	2,245
DEPRECIATION	
At 1st November 2009	1,931
Charge for year	240
At 31st October 2010	2,171
NET BOOK VALUE	
At 31st October 2010	74
At 31st October 2009	314

GRIT AND OYSTER LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2010**

3. SHARE CAPITAL**Authorised share capital:**

	2010	2009
	£	£
5,000 'A' Ordinary shares of £1 each	5,000	5,000
5,000 'B' Ordinary shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1 'A' Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>