

**Company registration number: 3867142**

**Alpha Omega Computers Ltd**

**Unaudited financial statements**

**31 October 2017**



# **Alpha Omega Computers Ltd**

## **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2</b>
Statement of comprehensive income	<b>3</b>
Statement of financial position	<b>4 - 5</b>
Statement of changes in equity	<b>6</b>
Notes to the financial statements	<b>7 - 11</b>

## **Alpha Omega Computers Ltd**

### **Directors and other information**

<b>Directors</b>	I L Tattershall P Bennett P Thorpe
<b>Secretary</b>	I L Tattershall
<b>Company number</b>	3867142
<b>Registered office</b>	59 Batley Business & Technology Centre Grange Road Batley WF17 6ER
<b>Business address</b>	Unit 59 Batley Technology Centre Grange Road Batley WF17 6ER

**Alpha Omega Computers Ltd**

**Directors report  
Year ended 31 October 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2017.

**Directors**

The directors who served the company during the year were as follows:

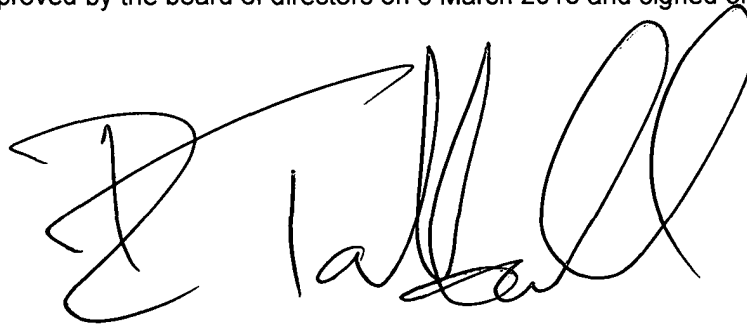
I L Tattershall  
P Bennett  
P Thorpe

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 6 March 2018 and signed on behalf of the board by:

I L Tattershall  
Director

A large, stylized handwritten signature in black ink, appearing to read 'I L Tattershall', positioned to the right of the printed name.

**Alpha Omega Computers Ltd**

**Statement of comprehensive income  
Year ended 31 October 2017**

	Note	2017 £	2016 £
<b>Turnover</b>		299,879	317,169
Cost of sales		(82,288)	(91,200)
<b>Gross profit</b>		<u>217,591</u>	<u>225,969</u>
Distribution costs		(639)	(3,658)
Administrative expenses		(195,974)	(169,835)
<b>Operating profit</b>		<u>20,978</u>	<u>52,476</u>
<b>Profit before taxation</b>	<b>4</b>	<u>20,978</u>	<u>52,476</u>
Tax on profit		-	(8,642)
<b>Profit for the financial year and total comprehensive income</b>		<u><u>20,978</u></u>	<u><u>43,834</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

**Alpha Omega Computers Ltd**

**Statement of financial position  
31 October 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	74,427		51,412	
		<u>74,427</u>		<u>51,412</u>	
			74,427		51,412
<b>Current assets</b>					
Stocks		139,224		142,109	
Debtors	6	10,418		20,923	
Cash at bank and in hand		89,470		127,760	
		<u>239,112</u>		<u>290,792</u>	
<b>Creditors: amounts falling due within one year</b>	7	(42,769)		(111,979)	
		<u>(42,769)</u>		<u>(111,979)</u>	
<b>Net current assets</b>			196,343		178,813
<b>Total assets less current liabilities</b>			<u>270,770</u>		<u>230,225</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(81,567)		(17,000)	
		<u>(81,567)</u>		<u>(17,000)</u>	
<b>Net assets</b>			<u>189,203</u>		<u>213,225</u>
<b>Capital and reserves</b>					
Called up share capital		24,996		24,996	
Capital redemption reserve		174,766		174,766	
Profit and loss account		(10,559)		13,463	
		<u>189,203</u>		<u>213,225</u>	
<b>Shareholders funds</b>			<u>189,203</u>		<u>213,225</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The notes on pages 7 to 11 form part of these financial statements.

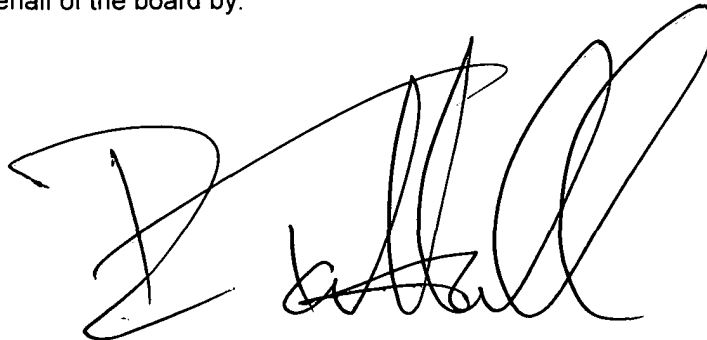
**Alpha Omega Computers Ltd**

**Statement of financial position (continued)**  
**31 October 2017.**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 6 March 2018, and are signed on behalf of the board by:

A large, stylized handwritten signature in black ink, appearing to read 'I L Tattershall', is written over the signature line.

I L Tattershall  
Director

Company registration number: 3867142

**The notes on pages 7 to 11 form part of these financial statements.**

**Alpha Omega Computers Ltd**

**Statement of changes in equity  
Year ended 31 October 2017**

	Called up share capital	Capital redemption reserve	Profit and loss account	
	<b>Total</b>			
	£	£	£	£
<b>At 1 November 2015</b>	24,996	174,766	14,629	214,391
Profit for the year			43,834	43,834
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>43,834</u>	<u>43,834</u>
Dividends paid and payable			(45,000)	(45,000)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>-</u>	<u>(45,000)</u>	<u>(45,000)</u>
<b>At 31 October 2016 and 1 November 2016</b>	<u>24,996</u>	<u>174,766</u>	<u>13,463</u>	<u>213,225</u>
Profit for the year			20,978	20,978
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>20,978</u>	<u>20,978</u>
Dividends paid and payable			(45,000)	(45,000)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>-</u>	<u>(45,000)</u>	<u>(45,000)</u>
<b>At 31 October 2017</b>	<u>24,996</u>	<u>174,766</u>	<u>(10,559)</u>	<u>189,203</u>



## **Alpha Omega Computers Ltd**

### **Notes to the financial statements Year ended 31 October 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 59 Batley Business & Technology Centre, Grange Road, Batley, WF17 6ER.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Alpha Omega Computers Ltd**

### **Notes to the financial statements (continued)**

**Year ended 31 October 2017**

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Research and development**

Research expenditure is written off in the year in which it is incurred.

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
  - There is the intention to complete the intangible asset and use or sell it;
  - There is the ability to use or sell the intangible asset;
  - The use or sale of the intangible asset will generate probable future economic benefits;
  - There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
  - The expenditure attributable to the intangible asset during its development can be measured reliably.
- Expenditure that does not meet the above criteria is expensed as incurred.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Alpha Omega Computers Ltd**

### **Notes to the financial statements (continued)**

**Year ended 31 October 2017**

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**Alpha Omega Computers Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 October 2017**

**4. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2017</b>	2016
	<b>£</b>	£
Depreciation of tangible assets	55,081	35,316
	<u>          </u>	<u>          </u>

**5. Tangible assets**

	Plant & machinery	Fixtures & Equipment	Computer equipment	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 November 2016		28,534	324,084	352,618
Additions	42	217	77,837	78,096
<b>At 31 October 2017</b>	<u>42</u>	<u>28,751</u>	<u>401,921</u>	<u>430,714</u>
<b>Depreciation</b>				
At 1 November 2016	-	25,889	275,317	301,206
Charge for the year	-	-	55,081	55,081
<b>At 31 October 2017</b>	<u>-</u>	<u>25,889</u>	<u>330,398</u>	<u>356,287</u>
<b>Carrying amount</b>				
<b>At 31 October 2017</b>	<u>42</u>	<u>2,862</u>	<u>71,523</u>	<u>74,427</u>
At 31 October 2016	<u>-</u>	<u>2,645</u>	<u>48,767</u>	<u>51,412</u>

**6. Debtors**

	<b>2017</b>	2016
	<b>£</b>	£
Trade debtors	3,573	20,923
Other debtors	6,845	-
	<u>10,418</u>	<u>20,923</u>

**Alpha Omega Computers Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 October 2017**

**7. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,300	4,268
Trade creditors	11,320	13,490
Corporation tax	-	8,642
Social security and other taxes	3,465	8,319
Other creditors	24,684	77,260
	<u>42,769</u>	<u>111,979</u>

**8. Creditors: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>81,567</u>	<u>17,000</u>

**9. Directors advances, credits and guarantees**

**10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.