

Company Registration No. 03867043 (England and Wales)

THINKSMITH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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THINKSMITH LIMITED

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THINKSMITH LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		786		877
Current assets					
Debtors		663		2,387	
Cash at bank and in hand		2,980		18,478	
		<u>3,643</u>		<u>20,865</u>	
Creditors: amounts falling due within one year		<u>(2,898)</u>		<u>(14,840)</u>	
Net current assets			745		6,025
Total assets less current liabilities			<u>1,531</u>		<u>6,902</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,529		6,900
Shareholders' funds			<u>1,531</u>		<u>6,902</u>

THINKSMITH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 APRIL 2010

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 27 Jan 2011



Director

Company Registration No. 03867043

THINKSMITH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% Straight-Line
Fixtures, fittings & equipment	15% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

THINKSMITH LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2010****2 Fixed assets**

	Tangible assets £
Cost	
At 1 May 2009	1,802
Additions	213
At 30 April 2010	<u>2,015</u>
Depreciation	
At 1 May 2009	925
Charge for the year	304
At 30 April 2010	<u>1,229</u>
Net book value	
At 30 April 2010	<u>786</u>
At 30 April 2009	<u>877</u>

3 Share capital

	2010 £	2009 £
Authorised		
300,000 ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>