

# REGISTRAR OF COMPANIES

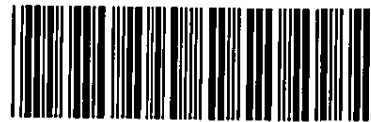
**thinksmith limited**

Registration number: 03867043

**Unaudited Abbreviated Accounts**

**30 April 2009**

THURSDAY



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A69

21/01/2010

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COMPANIES HOUSE

**dodd&co**

**thinksmith limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial  
Statements of  
thinksmith limited**

In accordance with the engagement letter dated 26 January 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Dodd & Co**  
Chartered Accountants  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

8 January 2010

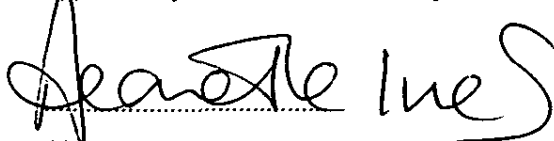
**thinksmith limited**  
**Abbreviated Balance Sheet as at 30 April 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	877	952
<b>Current assets</b>			
Debtors		2,387	2,270
Cash at bank and in hand		18,478	623
		<u>20,865</u>	<u>2,893</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(14,840)</u>	<u>(8,930)</u>
<b>Net current assets/(liabilities)</b>		<u>6,025</u>	<u>(6,037)</u>
<b>Net assets/(liabilities)</b>		<u>6,902</u>	<u>(5,085)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss reserve		<u>6,900</u>	<u>(5,087)</u>
<b>Shareholders' funds/(deficit)</b>		<u>6,902</u>	<u>(5,085)</u>

For the financial year ended 30 April 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 8 January 2010 and signed on its behalf by:

  
J Ives  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **thinksmith limited**

### **Notes to the abbreviated accounts for the Year Ended 30 April 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	3 years straight line
Fixtures and fittings	15% reducing balance

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**thinksmith limited**

**Notes to the abbreviated accounts for the Year Ended 30 April 2009**

..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 May 2008	1,997
Additions	665
Disposals	(860)
As at 30 April 2009	<u>1,802</u>
<b>Depreciation</b>	
As at 1 May 2008	1,045
Eliminated on disposals	(287)
Charge for the year	167
As at 30 April 2009	<u>925</u>
<b>Net book value</b>	
As at 30 April 2009	<u>877</u>
As at 30 April 2008	<u>952</u>

**3 Share capital**

	<b>2009 £</b>	<b>2008 £</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 A Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4 Related parties**

**Controlling entity**

The company is controlled by the directors.

**Related party transactions**

The company operates from premises owned privately by the directors. A charge of £780 was made for use of home during the year.