

Company Registration No. 03867043 (England and Wales)

THINKSMITH LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2012

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THINKSMITH LIMITED

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THINKSMITH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	599	932
Current assets			
Debtors		2,099	-
Cash at bank and in hand		84	31,200
		2,183	31,200
Creditors amounts falling due within one year		-	(11,732)
Net current assets		2,183	19,468
Total assets less current liabilities		2,782	20,400
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,780	20,398
Shareholders' funds		2,782	20 400

For the financial period ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 5 September 2012

Veanette Ives

Ms Veanette Ives
Director

Company Registration No 03867043

THINKSMITH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2011 & at 31 July 2012	2,547
Depreciation	
At 1 May 2011	1,615
Charge for the period	333
At 31 July 2012	1,948
Net book value	
At 31 July 2012	599
At 30 April 2011	932

THINKSMITH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2012

3	Share capital	2012	2011
		£	£
	Authorised		
	300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>