

**1 to 17a WELLINGTON ROAD (RESIDENTS ASSOCIATION) LIMITED****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2010**

The Directors submit their report and the accounts for the Company for the year ended 31<sup>st</sup> October 2010.

1. The principal activity of the Company was management of a Leasehold Property 1 to 17 (odd numbers only) and 17a Wellington Road, Hatch End, Middlesex HA5 4NN on behalf of its Lessees
2. The Results for the year are shown in the attached accounts
3. The Directors recommend that no dividend be paid in respect of the year.
4. The Company does not possess any Fixed Assets, except the Lease of the Common Parts that had a Nil Cost
5. The Directors who served throughout the year and held one share each were -

Mr Alan Drew-Davis  
Mr Geoffrey Goodman  
Ms Katherine Hewitt

6. The Accountants Messrs C Anthony Wood & Co (Chartered Certified Accountants) have notified their willingness to continue in office
7. The Directors have taken advantage of the exemptions in S 477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report.



## STATEMENT OF DIRECTORS' RESPONSIBILITIES

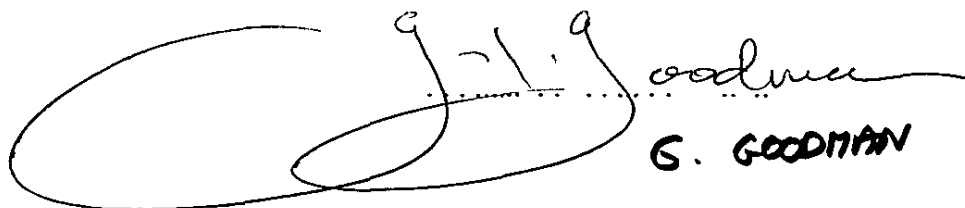
Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



S. GOODMAN

### Registered Office

25, Glover Road,  
Pinner,  
Middlesex HA5 1LQ

March, 2011

**1 to 17a WELLINGTON ROAD (RESIDENTS ASSOCIATION) LIMITED**

**INDEPENDENT EXAMINING ACCOUNTANTS' REPORT**

**Accountants' Report on the unaudited accounts to the directors of  
1 to 17a WELLINGTON ROAD (RESIDENTS ASSOCIATION) LIMITED**

As described in the Directors Report you are responsible for the preparation of the accounts for the year ended 31<sup>st</sup> October 2010 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C ANTHONY WOOD & CO  
Chartered Certified Accountants

25, GLOVER ROAD,  
PINNER,  
MIDDLESEX HA5 1LQ

Tel 020-8866-8232  
Fax 020-8868-4670

March, 2011

**AS AT 31<sup>st</sup> OCTOBER 2010**

**1 to 17a WELLINGTON ROAD (RESIDENTS ASSOCIATION) LIMITED**  
**NOTES TO ACCOUNTS**  
**YEAR ENDED 31<sup>st</sup> OCTOBER 2010**

1 **ACCOUNTING POLICIES:**

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008) The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently
- b) Contributions are taken to Income and Expenditure Account when received
- c) Expenses are chargeable equally to all Lessees
- d) The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds that it is a small company.

2 **TAXATION**

Taxation is payable only on the Bank Interest Received as the Company is not trading with a view to profit

3 **DIRECTORS' REMUNERATION.** No remuneration is paid to the Directors

4. **CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR:**

	<u>2010</u>	<u>2009</u>
Accountancy	630 00	611
Sundries	15 00	15
Bank Charges	10 00	14
	<u>£655 00</u>	<u>£640</u>

5 **FIXED ASSETS:** The Company does not possess any Fixed Assets, except the Lease of the Common Parts that had a Nil Cost.

6. **REPAIRS & REDECORATION RESERVE**

	<u>2010</u>	<u>2009</u>
Balance brought forward 01.11 09	12,923 25	10,323
Transfer from income and expenditure account	2,300 00	3,732
Expenditure during the year – (Gate installation)	-	(1,132)
Balance carried forward 31 10.10	<u>£15,223.25</u>	<u>£12,923</u>

7. **POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES**

The Directors are not aware of any material items which require disclosure

**1 to 17a WELLINGTON ROAD (RESIDENTS ASSOCIATION) LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2010**

<u>2009</u>		<u>2010</u>
	<u>INCOME</u>	
7,309	Contributions Received	7,173 44
-	Interest Received	0.68
<u>7,309</u>		<u>7,174 12</u>
	<u>LESS EXPENSES</u>	
82	Bank Charges	69.92
-	Repairs & Maintenance	1,280.00
611	Accountancy	630 00
2,664	Insurance	2,798 78
23	Sundries	38 50
-	Directors' Remuneration (Note 3)	-
<u>3,380</u>		<u>4,817 20</u>
<u>3,929</u>	<u>SURPLUS FOR THE YEAR</u>	<u>2,356.92</u>
-	<u>LESS TAXATION</u> (Note 2)	(0 14)
(3,732)	<u>TRANSFER TO REPAIRS AND REDECORATION</u> <u>RESERVE</u> (Note 6)	(2,300 00)
<u>197</u>		<u>56 78</u>
(142)	<u>ADD SURPLUS/(DEFICIT)</u> brought forward 1 11.09	54 98
<u>£55</u>	<u>SURPLUS/(DEFICIT)</u> carried forward 31 10 10	<u>£111 76</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS
- B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS.