

Registered number  
3866527

Stanbrook House Residents Association Limited  
Directors' Report and Unaudited Financial Statements  
24 June 2008

THURSDAY



A38 \*ADBW18HK\* 125  
26/03/2009  
COMPANIES HOUSE

**Stanbrook House Residents Association Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Income and expenditure account	3
Statement of total recognised gains and losses	4
Balance sheet	5
Notes to the accounts	6
<b>The following page does not form part of the statutory accounts:</b>	
Detailed income and expenditure account	8

**Stanbrook House Residents Association Limited**  
**Company Information**

**Directors**

M J Geeves

A J Gibson (Resigned 29 June 2007)

J N Hamilton

B W Rogers

A P Farminer (Appointed 23 June 2008)

J Shoucair (Appointed 23 June 2008)

**Secretary**

Caxtons Commercial Limited

**Registered office**

49/50 Windmill Street

Gravesend

Kent

DA12 1BG

**Registered number**

3866527

## **Stanbrook House Residents Association Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 24 June 2008.

#### **Principal activity**

The company's principal activity during the year continued to be the management and administration of the property known as Stanbrook House, Orchard Grove, Orpington, Kent.

#### **Directors**

The following directors served during the year:

M J Geeves  
A J Gibson (Resigned 29 June 2007)  
J N Hamilton  
B W Rogers  
A P Farminer (Appointed 23 June 2008)  
J Shoucair (Appointed 23 June 2008)

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14/3/2009.....



M J Geeves  
Director

**Stanbrook House Residents Association Limited**  
**Income and Expenditure Account**  
**for the year ended 24 June 2008**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	242	242
Administrative expenses	(242)	(242)
<b>Operating surplus</b>	<u>-</u>	<u>-</u>
Taxation	-	-
<b>Surplus for the financial year</b>	<u>-</u>	<u>-</u>

**Stanbrook House Residents Association Limited**  
**Statement of total recognised gains and losses**  
**for the year ended 24 June 2008**

	<b>Notes</b>	<b>2008 £</b>	<b>2007 £</b>
Surplus for the financial year		-	-
Total recognised gains and losses related to the year		-	-
Prior year adjustments	2	-	(9,499)
Total recognised gains and losses since last accounts		-	(9,499)

**Stanbrook House Residents Association Limited**  
**Balance Sheet**  
**as at 24 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	3	7,000	7,000
<b>Current assets</b>			
Debtors	4	125	86
<b>Creditors: amounts falling due within one year</b>	5	(115)	(76)
<b>Net current assets</b>		10	10
<b>Net assets</b>		<u>7,010</u>	<u>7,010</u>
<b>Capital and reserves</b>			
Called up share capital	6	10	10
Specific reserve	7	-	-
Capital reserve	8	7,000	7,000
Income and expenditure account	9	-	-
<b>Members' funds</b>		<u>7,010</u>	<u>7,010</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*M J Geeves*  
M J Geeves

Director

Approved by the board and authorised for issue on 14/3/2009

**Stanbrook House Residents Association Limited**  
**Notes to the Accounts**  
**for the year ended 24 June 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Income***

Income represents ground rent receivable from the lessees of the property known as Stanbrook House, Orchard Grove, Orpington, Kent. No VAT is due thereon.

***Depreciation***

No depreciation is provided on freehold land and buildings. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective 2007), it is a departure from the general requirement from the Companies Act 1985 for all tangible assets to be depreciated. Compliance with the standard is necessary for the financial statements to give a true and fair view because, in the opinion of the directors, the residual value of freehold land and buildings at the end of their expected useful lives is not less than the original cost as shown in the accounts.

**2 Prior period adjustment**

The prior year adjustment included in the previous year to 24 June 2007 relates to a change in accounting policy.

Prior to 25 June 2006, the company's accounts were prepared on the basis that service charge account monies were attributable to the company and were therefore included.

In actuality, service charge monies, which account for the majority of transactions, are collected and expended by the company's managing agents, but on behalf of and in trust for the tenants.

The accounts for the year ended 24 June 2007 and 2008 were prepared including only company transactions. A prior year adjustment was included in the accounts to 24 June 2007 to revalue the reserves to the value they would have been had this policy been applied in previous years.

**3 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 25 June 2007	7,000
At 24 June 2008	7,000
<b>Depreciation</b>	
At 25 June 2007	-
At 24 June 2008	-
<b>Net book value</b>	
At 24 June 2008	7,000
At 24 June 2007	7,000



**Stanbrook House Residents Association Limited**  
**Notes to the Accounts**  
**for the year ended 24 June 2008**

<b>4 Debtors</b>			<b>2008</b>	<b>2007</b>
			£	£
Amounts owed by Stanbrook House service charge fund			<u>125</u>	<u>86</u>
<b>5 Creditors: amounts falling due within one year</b>			<b>2008</b>	<b>2007</b>
			£	£
Other creditors			<u>115</u>	<u>76</u>
<b>6 Share capital</b>			<b>2008</b>	<b>2007</b>
			£	£
Authorised:				
Ordinary shares of £1 each			<u>10</u>	<u>10</u>
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
<b>7 Specific reserve</b>			<b>2008</b>	<b>2007</b>
			£	£
At 25 June as previously reported			-	9,252
Prior year adjustment (see note 2)			-	(9,252)
At 25 June as restated			<u>-</u>	<u>-</u>
At 24 June			<u>-</u>	<u>-</u>
<b>8 Capital reserve</b>			<b>2008</b>	<b>2007</b>
			£	£
At 25 June as previously reported			7,000	7,000
Prior year adjustment (see note 2)			-	-
At 25 June as restated			<u>7,000</u>	<u>7,000</u>
At 24 June			<u>7,000</u>	<u>7,000</u>
<b>9 Income and expenditure account</b>			<b>2008</b>	<b>2007</b>
			£	£
At 25 June as previously reported			-	247
Prior year adjustment (see note 2)			-	(247)
At 25 June as restated			<u>-</u>	<u>-</u>
At 24 June			<u>-</u>	<u>-</u>