

Registered number
3866527

Stanbrook House Residents Association Limited
Directors' Report and Unaudited Financial Statements
24 June 2007

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Stanbrook House Residents Association Limited
Report and accounts
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Stanbrook House Residents Association Limited
Company Information

Directors

M J Geeves
A J Gibson
J N Hamilton
B W Rogers

Secretary

Caxtons Commercial Limited

Registered office

49/50 Windmill Street
Gravesend
Kent
DA12 1BG

Registered number

3866527

Stanbrook House Residents Association Limited
Directors' Report

The directors present their report and accounts for the year ended 24 June 2007

Principal activity

The company's principal activity during the year continued to be the management and administration of the property known as Stanbrook House, Orchard Grove, Orpington, Kent

Directors


The following directors served during the year

M J Geeves
A J Gibson
J N Hamilton
B W Rogers

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 7/4/2008


M J Geeves
Director

Stanbrook House Residents Association Limited
Income and Expenditure Account
for the year ended 24 June 2007

	2007	2006
	£	£
		(restated)
Income	242	299
Administrative expenses	(242)	(299)
Operating surplus	<u>-</u>	<u>-</u>
Taxation	-	-
Surplus for the financial year	<u>-</u>	<u>-</u>

Stanbrook House Residents Association Limited
Statement of total recognised gains and losses
for the year ended 24 June 2007

	Notes	2007 £	2006 £
Surplus for the financial year		-	-
Total recognised gains and losses related to the year		-	-
Prior year adjustments	2	(9,499)	
Total recognised gains and losses since last accounts		<u>(9,499)</u>	

Stanbrook House Residents Association Limited
Balance Sheet
as at 24 June 2007

	Notes	2007 £	2006 £ (restated)
Fixed assets			
Tangible assets	3	7,000	7,000
Current assets			
Debtors	4	86	10
Creditors: amounts falling due within one year	5	(76)	-
Net current assets		10	10
Net assets		7,010	7,010
Capital and reserves			
Called up share capital	6	10	10
Capital reserve	8	7,000	7,000
Members' funds		7,010	7,010

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M J Geeves
 Director

Approved by the board and authorised for issue on 7/4/2008

Stanbrook House Residents Association Limited
Notes to the Accounts
for the year ended 24 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Income

Income represents ground rent receivable from the lessees of the property known as Stanbrook House, Orchard Grove, Orpington, Kent. No VAT is due thereon.

2 Prior period adjustment

The company's accounts in previous years were prepared on the basis that service charge account monies were attributable to the company and were therefore included.

In actuality, service charge monies, which account for the majority of transactions, are collected and expended by the company's managing agents, but on behalf of and in trust for the tenants.

The accounts for the year ended 24 June 2007 have been prepared including only company transactions and the comparative figures have been restated on the same basis. The prior year adjustment revises the retained reserves brought forward to the value they would have been, had this accounting policy been maintained throughout previous years.

3 Tangible fixed assets

	Land and buildings £
Cost	
At 25 June 2006 and at 24 June 2007	<u>7,000</u>
Depreciation	
At 24 June 2007	<u>-</u>
Net book value	
At 24 June 2007	<u>7,000</u>
At 24 June 2006	<u>7,000</u>

4 Debtors

	2007 £	2006 £ (restated)
Amounts owed by Stanbrook House service charge fund	<u>86</u>	<u>10</u>

5 Creditors: amounts falling due within one year

	2007 £	2006 £ (restated)
Other creditors	<u>76</u>	<u>-</u>

Stanbrook House Residents Association Limited
Notes to the Accounts
for the year ended 24 June 2007

6 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>10</u>	<u>10</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
7 Specific reserve			2007	2006
			£	£
At 25 June as previously reported			9,252	6,252
Prior year adjustment (see note 2)			(9,252)	-
At 25 June as restated			<u>-</u>	<u>6,252</u>
Transfer from the income and expenditure account			-	3,000
			<u>-</u>	<u>9,252</u>
At 24 June			-	9,252
8 Capital reserve			2007	2006
			£	£
At 25 June as previously reported			7,000	7,000
Prior year adjustment (see note 2)			-	-
At 25 June as restated			<u>7,000</u>	<u>7,000</u>
			<u>7,000</u>	<u>7,000</u>
At 24 June			7,000	7,000
9 Income and expenditure account			2007	2006
			£	£
At 25 June as previously reported			247	340
Prior year adjustment (see note 2)			(247)	-
At 25 June as restated			<u>-</u>	<u>340</u>
Surplus/(deficit) for the year			-	2,907
Transfer from/(to) reserve			-	(3,000)
			<u>-</u>	<u>247</u>
At 24 June			-	247

Stanbrook House Residents Association Limited
Detailed income and expenditure account
for the year ended 24 June 2007
for the information of the directors only

	2007		2006	
	£	£	£	£
Income			(restated)	
Ground rents		242		299
Administrative expenses				
Accountancy fees	76		-	
Contributions to service charges	136		269	
Annual return fees	30		30	
		(242)		(299)
Surplus for the year		-		-