

Registered Number:
3866378

ARCHANGEL CONSULTING LIMITED
REPORTS AND FINANCIAL STATEMENTS

6 APRIL 2008 to 5 APRIL 2009

BANNER & ASSOCIATES LTD
29 BYRON ROAD
HARROW
HA1 1JR



ARCHANGEL CONSULTING LIMITED

6 APRIL 2008 to 5 APRIL 2009

COMPANY INFORMATION

CO REGISTERED NUMBER : 3866378 (England & Wales)

DIRECTORS : MR MICHAEL YIP

COMPANY SECRETARY : MISS SHARON CHEN

REGISTERED OFFICE : 3 MEADOWBANK
ASHTON-U-LYNE
LANCASHIRE
OL7 9TF

ACCOUNTANTS : BANNER & ASSOCIATES LTD
29 BYRON ROAD
HARROW
HA1 1JR

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**ARCHANGEL CONSULTING LIMITED
DIRECTORS REPORT
6 APRIL 2008 to 5 APRIL 2009**

The directors present their report and financial statements for the year ended
5 APRIL 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of
Computer Consultancy related services

DIRECTORS AND THEIR INTERESTS

The directors of the company in the year and their beneficial interests in the company's issued
share capital were as follows:

	<u>No. of ordinary shares of £1 each</u>	
	<u>2009</u>	<u>2008</u>
MR MICHAEL YIP	99	99

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which
give a true and fair view of the state of affairs of the company and of the profit or loss of the
company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate
to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable
accuracy at any time the financial position of the company and to enable them to ensure that the
financial statements comply with the Companies Act 1985. They are also responsible for
safeguarding the assets of the company and hence for taking reasonable steps for the prevention
and detection of fraud and other irregularities.

ACCOUNTANTS

The accountants have expressed their willingness to continue to act for the company.
A resolution to reappoint BANNER & ASSOCIATES LTD will be
proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of
the Companies Act 1985 relating to small companies.

Approved by the Board:

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Signed on behalf of the Board

15/11/2009 

MISS SHARON CHEN
Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED
FINANCIAL STATEMENTS TO THE DIRECTORS OF
ARCHANGEL CONSULTING LIMITED**

In accordance with the engagement letter dated 27 October 1999, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the (Institute of Chartered Accounts England & Wales) and have complied with the ethical guidance laid down by them relating to the compilation of financial statements.

You have acknowledged on the balance sheet as at 05 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date: 08 OCTOBER 2009

BANNER & ASSOCIATES LTD
Chartered Accountants

ARCHANGEL CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
6 APRIL 2008 to 5 APRIL 2009

	Notes	<u>2009</u> £	<u>2008</u> £
Turnover - Continuing operations	2	94,894	74,890
Cost of Sales		0	0
Gross Profit(Loss)		<u>94,894</u>	<u>74,890</u>
Administrative expenses		<u>73,391</u>	<u>68,757</u>
Operating Profit(Loss) - Continuing operations	3	21,503	6,133
Interest Receivable		776	1,376
Interest payable		<u>0</u>	<u>0</u>
Profit(Loss) on ordinary activities before taxation		22,279	7,509
Taxation	4	4,682	1,487
Profit(Loss) for the year after taxation		<u>17,597</u>	<u>6,022</u>
Dividends	5	<u>10,000</u>	<u>10,000</u>
Retained profit(loss) for the year		7,597	(3,978)
Retained (deficit)profit brought forward		23,828	27,806
Retained (deficit)profit carried forward		<u><u>31,425</u></u>	<u><u>23,828</u></u>

None of the company's activities were acquired or discontinued in the above two financial years.

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses other than
the profit or loss for the above two financial years.

ARCHANGEL CONSULTING LIMITED
BALANCE SHEET
as at 5 APRIL 2009

		<u>2009</u>	<u>2008</u>
	Notes	£	£
FIXED ASSETS			
Tangible Assets	6	451	601
		<u>451</u>	<u>601</u>
CURRENT ASSETS			
Cash at bank and in hand		39,158	28,087
		<u>39,158</u>	<u>28,087</u>
CREDITORS			
Amounts falling due within one year	9	(8,084)	(4,760)
Net Current Assets (Liabilities)		31,074	23,327
Total assets less current liabilities		<u>31,525</u>	<u>23,928</u>
Net Assets (Liabilities)		<u><u>31,525</u></u>	<u><u>23,928</u></u>
CAPITAL AND RESERVES			
Called-up share capital	11	100	100
Profit and loss account		31,425	23,828
Shareholders' Funds		<u><u>31,525</u></u>	<u><u>23,928</u></u>

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice requiring an audit has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board:
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Signed on behalf of the Board:
 (Director) MR MICHAEL YIP

15/11/2009

.....Michael Yip.....

ARCHANGEL CONSULTING LIMITED
NOTES TO FINANCIAL STATEMENTS
6 APRIL 2008 to 5 APRIL 2009

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention modified for the revaluation of freehold property.

(b) Turnover

Turnover represents invoiced sales net of returns and trade discounts, excluding VAT.

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life.

Computer Equipment	25 % straight line
Motor Vehicle	25 % reducing balance

(e) Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits.

(f) Leasing and Hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred.

(k) Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 TURNOVER

	<u>2009</u>	<u>2008</u>
	%	%
Turnover attributable to geographical markets outside the UK amounted to	0	0

3 OPERATING PROFIT(LOSS)

Operating Profit(Loss) is stated after charging:	£	£
Depreciation: Owned tangible assets	150	201
Director's emoluments	<u>48,000</u>	<u>48,000</u>

4 TAXATION

	£	£
UK Corporation Tax	4,679	1,502
Material tax complication	<u>3</u>	<u>(15)</u>
	<u>4,682</u>	<u>1,487</u>

5 DIVIDENDS

	£	£
Final dividend / Preference dividend paid	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>

ARCHANGEL CONSULTING LIMITED
NOTES TO FINANCIAL STATEMENTS
6 APRIL 2008 to 5 APRIL 2009

6 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST				
6 APRIL 2008		1,598		1,598
Additions				0
5 APRIL 2009		1,598		1,598
DEPRECIATION				
6 APRIL 2008		997		997
Charge for the period		150		150
5 APRIL 2009		1,147		1,147
NET BOOK VALUE				
5 APRIL 2009		451		451
6 APRIL 2008		601		601

7 STOCKS

There was no stock of significant value wherever situated.

8 DEBTORS

Amounts falling due within one year:
Trade debtors

<u>2009</u>	<u>2008</u>
£	£
0	0
<u>0</u>	<u>0</u>

9 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	0	0
Corporation Tax	4,679	1,502
Other taxes and social security costs	2,292	2,667
Directors current accounts	1,113	591
	<u>8,084</u>	<u>4,760</u>

11 SHARE CAPITAL

Authorised:

1,000 Ordinary shares of £1 each

<u>2009</u>	<u>2008</u>
£	£
1,000	1,000
<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

<u>2009</u>	<u>2008</u>
£	£
100	100
<u>100</u>	<u>100</u>