

Unaudited Financial Statements for the Year Ended 31 October 2017

for

AGF 4X4 Limited

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AGF 4X4 Limited

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for the Year Ended 31 October 2017

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DIRECTOR: P Brown

SECRETARY: H G Brown

REGISTERED OFFICE: Unit 244, Ikon Industrial Estate
Droitwich Road
Hartlebury
Kidderminster
Worcestershire
DY10 4EU

REGISTERED NUMBER: 03866099 (England and Wales)

ACCOUNTANTS: Curo Chartered Accountants
Curo House
Greenbox
Westonhall Road
Bromsgrove
Worcestershire
B60 4AL

Balance Sheet
31 October 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	8,746	7,755
CURRENT ASSETS			
Stocks		6,618	6,523
Debtors	5	4,658	8,985
Cash at bank and in hand		15,629	8,319
		26,905	23,827
CREDITORS			
Amounts falling due within one year	6	16,779	15,695
NET CURRENT ASSETS		10,126	8,132
TOTAL ASSETS LESS CURRENT LIABILITIES		18,872	15,887
PROVISIONS FOR LIABILITIES		255	-
NET ASSETS		18,617	15,887
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		18,517	15,787
SHAREHOLDERS' FUNDS		18,617	15,887

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

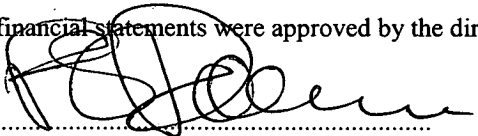
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9/3/2018 and were signed by:


P Brown - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

AGF 4X4 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis on the grounds that the director believes that there is sufficient funding in place to support the business for the next twelve months from the date of approval of the financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the service is complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2016	24,181	5,261	9,096	13,933	52,471
Additions	-	-	4,500	-	4,500
Disposals	-	-	(8,096)	-	(8,096)
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At 31 October 2017	24,181	5,261	5,500	13,933	48,875
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DEPRECIATION					
At 1 November 2016	19,752	4,301	7,438	13,225	44,716
Charge for year	515	110	1,375	500	2,500
Eliminated on disposal	-	-	(7,087)	-	(7,087)
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At 31 October 2017	20,267	4,411	1,726	13,725	40,129
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NET BOOK VALUE					
At 31 October 2017	3,914	850	3,774	208	8,746
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At 31 October 2016	4,429	960	1,658	708	7,755
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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,591	5,507
Other debtors	3,067	3,478
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	4,658	8,985
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	4,080	3,455
Taxation and social security	3,727	3,343
Other creditors	8,972	8,897
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	16,779	15,695
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7. TRANSITION TO FRS 102

The company has adopted FRS 102 for the year ended 31 October 2017 with a date of transition of 1 November 2015. Changes to opening equity for the comparative period are shown in the following tables; there are no changes to profit in the comparative period.